

Marcus & Millichap
TAG INDUSTRIAL GROUP

4805 NORTH KINGSTON STREET

DENVER, CO 80239

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ALL PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY.
PLEASE CONSULT YOUR MARCUS & MILLICHAP AGENT FOR MORE DETAILS.

Marcus & Millichap
TAG INDUSTRIAL GROUP

OFFICES THROUGHOUT THE U.S. AND CANADA
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The background of the page is a photograph of an industrial building. The left side shows the interior of a large, empty warehouse with a high ceiling supported by a grid of steel beams. The right side shows the exterior of the building, featuring corrugated metal siding and a concrete base. A thin orange horizontal line is positioned above the main title.

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Marcus & Millichap

SECTION 1

INVESTMENT OVERVIEW

Marcus & Millichap

OFFERING SUMMARY

- 8,400-Square-Foot Industrial Building on 0.76 Acres
- Features Two Exterior Double Doors, Sprinklers, Floor Drains, and Partial Roof Replacement
 - Fully Vacant, Available for Owner-Use or for Lease
- Located Off I-70 Within 20-Minute Drive to Downtown Denver and DIA

Marcus & Millichap is pleased to present the opportunity to acquire the property located at 4805 North Kingston Street in Denver, Colorado.

The subject property consists of approximately 8,400 square feet of warehouse space and is situated on 0.76 acres of land. The single-tenant asset features a clear height of 12', two exterior double doors, sprinklers, floor drains, and 34 parking spaces. Delivered in 1972, recent renovations include the façade of the building and partial roof replacement. Located just off Interstate 70, the property is situated within a 20-minute drive to both Downtown Denver and the Denver International Airport. Available for lease or for sale, the vacant property can be acquired for owner-use or as a lease-up investment opportunity.

The subject property sits within the Central East Interstate 70/Montbello, a heavily concentrated midsize submarket containing 18.4 million square feet of industrial space. During the third quarter of 2024, the vacancy rate climbed 80 basis points to 6.1 percent as net absorption trended into negative territory. The rise in availability continued to pressure rents, decelerating the annual growth rate by 2 percentage points to 2.5 percent in Q3. At \$8.90 per square foot, the average rent in Montbello offers a 28 percent discount for tenants compared to the Denver market average (CoStar). Thanks to a lack of available space to develop new industrial properties, Montbello landlords are essentially protected from new supply.

Denver-Aurora-Lakewood metro is home to three million people among 10 counties. Known as the Mile High City, Denver, which is also a county, serves as the state's capitol and largest city, with approximately 742,800 residents. Metro Denver houses 10 Fortune 500 companies, including Newmont Goldcorp, Arrow Electronics, and DISH Network. Aerospace, financial services, and health care are some of the industries that have driven economic growth in the new millennium. The passage of Amendment 64 in November 2012, created a new industry in marijuana, largely consisting of young thriving businesses. Metro Denver provides a high quality of life with rural and urban amenities. Rocky Mountain National Park is less than two hours driving from the metro area, and the city houses franchises for all four major sports.

PROPERTY DETAILS

4805 KINGSTON STREET, DENVER, CO 80239

Number of Suites	1
Number of Buildings	1
Total Square Feet	8,400 SF
Warehouse Square Feet	6,600 SF
Office Square Feet	1,800 SF
Office Ratio	23.81%
Year Built	1972
Lot Size	0.76 Acres
Clear Height	12'
Building Class	C
Tenancy	Single-Tenant
Grade Level Doors	2
Construction	Masonry
Power	2,400a 3p
Zoning	I-B
Age/Condition of Roof	Partial Replacement in 2021
HVAC Units	5
Sprinklers	Yes
Market	CO-Denver MSA
Submarket	East I-70 Montbello
Market Vacancy	6.30%



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OFFERING HIGHLIGHTS

4805 NORTH KINGSTON STREET

DENVER, CO 80239

OFFERING PRICE
\$1,597,500

PRO FORMA CAP RATE
7.88%

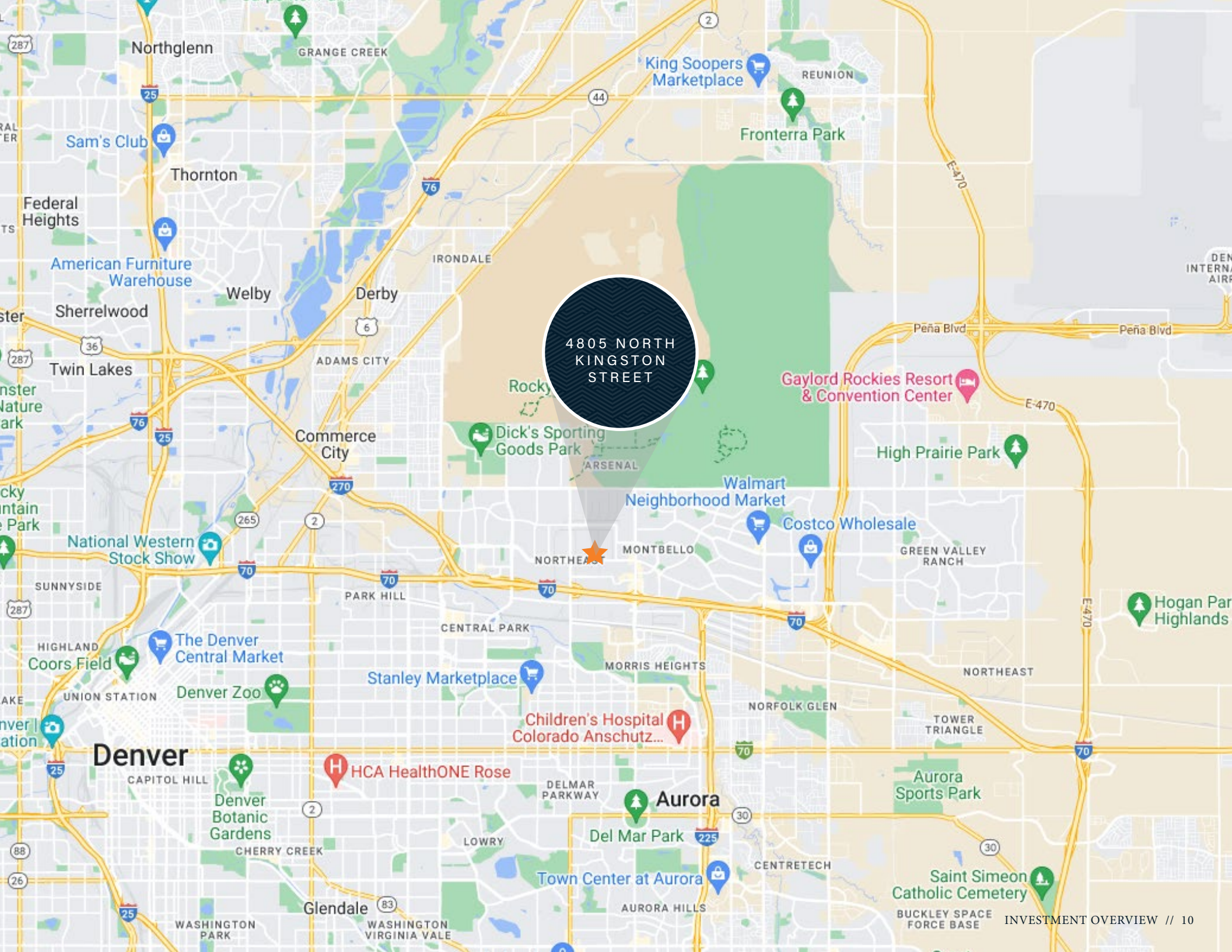
Lease Rate	\$15.00
Price/SF	\$190.18
Total Square Feet	8,400
Tenancy	Single
Occupancy	0.00%

DEBT QUOTE

LTV	75%
Rate	5.80% - 6.20%
Term	3-7 Years
Amortization	25 Years

Loan information is subject to change. Contact your Marcus & Millichap Capital Corporation representative.

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4805 NORTH
KINGSTON
STREET



4805 NORTH
KINGSTON
STREET



CAPABILITIES

MMCC—our fully integrated, dedicated financing arm—is committed to providing superior capital market expertise, precisely managed execution, and unparalleled access to capital sources, providing the most competitive rates and terms.

We leverage out prominent capital market relationships with commercial banks, life insurance companies, CMBS, private and public debt/equity funds, Fannie Mae, Freddie Mac, and HUD to provide our clients with the greatest range of financing options.

Our dedicated, knowledgeable experts understand the challenges of financing and work tirelessly to resolve all potential issues for the benefit of our clients.



Closed 2,143 debt and equity financings in 2023



National platform operating within the firm's brokerage offices



\$86.3 billion total national volume in 2023



Access to more capital sources than any other firm in the industry

WHY MMCC?

Optimum financing solutions to enhance value

Enhanced control through MMCC's ability to qualify investor finance contingencies

Enhanced control through quickly identifying potential debt/equity sources, processing, and closing buyer's finance alternatives

Enhanced control through MMCC's ability to monitor investor/due diligence and underwriting to ensure timely, predictable closings

The background of the slide is a dark, blue-tinted photograph of an industrial interior. It shows a complex network of metal beams, pipes, and overhead lighting fixtures, creating a sense of depth and structure. The lighting is dim, with some fixtures glowing, highlighting the metallic textures and geometric patterns of the environment.

SECTION 2

MARKET OVERVIEW

Marcus & Millichap

DENVER

COLORADO

The Denver-Aurora-Lakewood metro is at the center of Colorado's Front Range, nestled at the convergence of the Great Plains and the majestic Rocky Mountains. The market consists of 10 counties: Broomfield, Arapahoe, Denver, Adams, Douglas, Jefferson, Clear Creek, Elbert, Gilpin and Park. Denver, which is both a county and a city, is the largest of each, with approximately 742,800 residents. Denver also houses the state capitol. The eastern and northern reaches of the metro are expected to attract most future development, as land in these areas is relatively flat and affordable. Denver's elevation of 5,280 feet above sea level earns it the nickname "Mile High City."



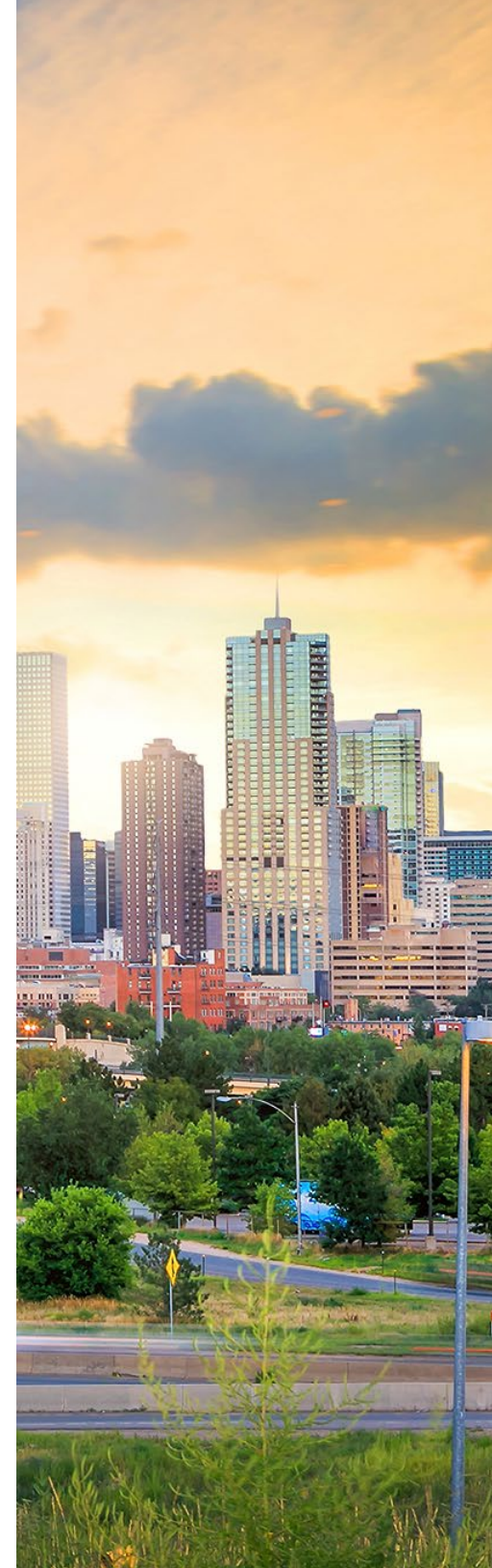
MAJOR
TRANSPORTATION
CENTER



EMPHASIS ON
SKILLED JOBS



THRIVING
ALTERNATIVE
ENERGY SECTOR



METROPLEX GROWTH

ECONOMY

Key drivers of the local economy include aerospace, bioscience, energy, financial services, health care, aviation, information technology and telecommunications. Denver's economy is expanding, with the annual change in gross metropolitan product expected to exceed 2 percent this year. Many of the largest firms are in population-serving businesses, such as retail and health care, and their expansions will track population and income growth. Denver is home to 10 Fortune 500 companies, including Newmont Goldcorp, Arrow Elec-tronics, DISH Network, DaVita, Qurate Retail Group and VF Corporation.



5%
MANUFACTURING



19%
PROFESSIONAL AND
BUSINESS SERVICES



13%
GOVERNMENT



10%
LEISURE AND HOSPITALITY



8%
FINANCIAL
ACTIVITIES



18%
TRADE, TRANSPORTATION,
AND UTILITIES



7%
CONSTRUCTION



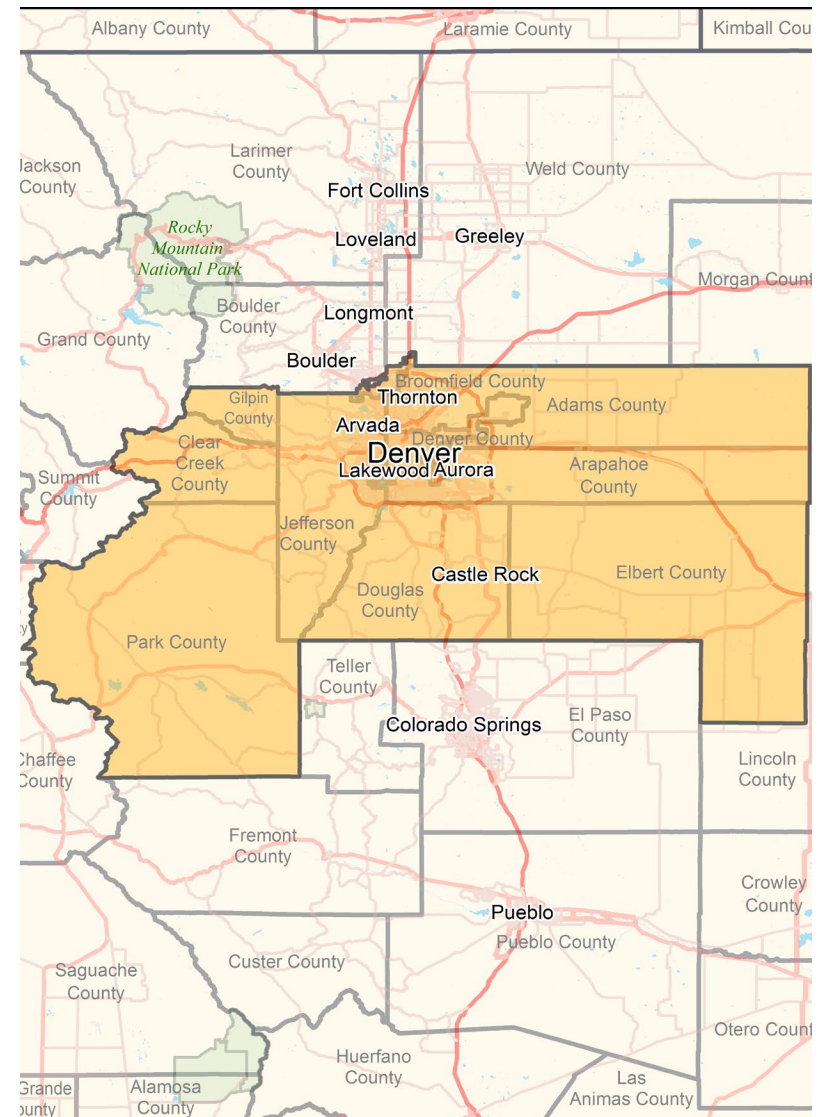
12%
EDUCATION AND
HEALTH SERVICES



3%
INFORMATION



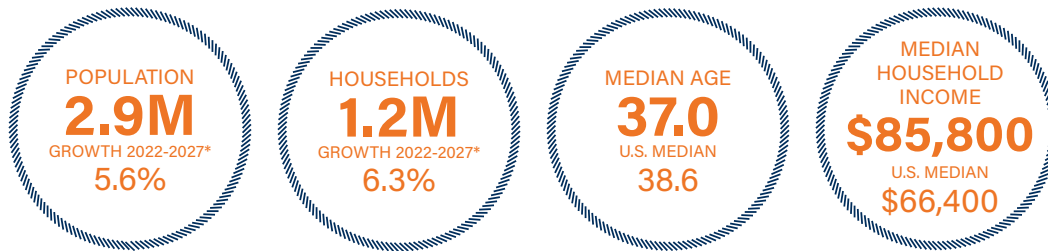
4%
OTHER SERVICES



METROPLEX GROWTH

DEMOGRAPHICS

The metro is expected to add 162,400 new residents during the next five years, as the market benefits from household migration trends that emerged from the health crisis. Gains in higher-paying employment sectors keep the median household income well above the national median. Elevated incomes have allowed 63 percent of households to own their homes, nearly matching the national rate.



QUALITY OF LIFE

The Denver metro area offers residents urban and rural surroundings, in addition to exciting nightlife and outdoor fun. Five professional sports teams play in venues within a short walk or drive of downtown Denver. The local arts community is vibrant, and the city's large park system provides relaxing opportunities to enjoy the outdoors. The allure of the Rocky Mountains keeps residents active. Rocky Mountain National Park is less than two hours from the metro, and offers numerous campsites and hiking trails. Avid skiers and snowboarders are close to world-class ski resorts, such as Vail, Beaver Creek and Copper Mountain. The Denver metropolitan area will continue to grow as the area's high quality of life attracts new residents.



DEMOGRAPHICS



263,956

Total Population
Within 5 Miles



50.9%



49.1%



\$102,743

Average Household Income
Within 5 Miles



129,885

Employees
Within 1 Mile

DEMOGRAPHICS

POPULATION	1 Mile	3 Miles	5 Miles
2028 Projection			
Total Population	3,937	105,525	279,257
2023 Estimate			
Total Population	3,756	98,443	263,956
2020 Census			
Total Population	3,744	97,412	266,020
2010 Census			
Total Population	3,358	72,672	220,438
Daytime Population			
2023 Estimate	12,998	128,547	299,574
HOUSEHOLDS			
	1 Mile	3 Miles	5 Miles
2028 Projection			
Total Households	1,198	34,404	100,238
2023 Estimate			
Total Households	1,143	31,872	94,379
Average (Mean) Household Size	3.3	3.0	2.8
2020 Census			
Total Households	1,120	30,343	90,811
2010 Census			
Total Households	999	20,804	74,753

HOUSEHOLDS BY INCOME	1 Mile	3 Miles	5 Miles
2023 Estimate			
\$200,000 or More	3.8%	12.4%	9.2%
\$150,000-\$199,999	5.5%	10.3%	7.5%
\$100,000-\$149,999	11.8%	19.9%	16.6%
\$75,000-\$99,999	12.1%	13.1%	13.6%
\$50,000-\$74,999	17.2%	16.0%	17.0%
\$35,000-\$49,999	14.1%	9.4%	12.2%
\$25,000-\$34,999	11.3%	6.0%	7.3%
\$15,000-\$24,999	9.7%	5.4%	7.1%
Under \$15,000	14.5%	7.5%	9.6%
Average Household Income	\$70,079	\$122,565	\$102,743
Median Household Income	\$50,461	\$85,389	\$69,538
Per Capita Income	\$21,325	\$40,215	\$37,038
POPULATION PROFILE			
	1 Mile	3 Miles	5 Miles
Population By Age			
2023 Estimate Total Population	3,756	98,443	263,956
Under 20	35.7%	30.0%	28.8%
20 to 34 Years	26.9%	25.6%	24.9%
35 to 39 Years	8.8%	9.7%	9.1%
40 to 49 Years	12.4%	15.2%	13.9%
50 to 64 Years	10.5%	12.3%	13.9%
Age 65+	5.8%	7.2%	9.4%
Median Age	28.8	32.2	33.1
Population 25+ by Education Level			
2023 Estimate Population Age 25+	2,155	62,590	171,347
Elementary (0-8)	21.8%	10.3%	10.7%
Some High School (9-11)	11.9%	9.0%	9.6%
High School Graduate (12)	33.5%	23.6%	25.2%
Some College (13-15)	16.3%	17.3%	17.7%
Associate Degree Only	3.5%	5.8%	6.2%
Bachelor's Degree Only	9.8%	19.0%	18.2%
Graduate Degree	3.2%	15.1%	12.7%
Travel Time to Work			
Average Travel Time to Work in Minutes	29.0	31.0	30.0



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(BDB24-10-19) (Mandatory 1-20)

DIFFERENT BROKERAGE RELATIONSHIPS ARE AVAILABLE WHICH INCLUDE SELLER AGENCY, BUYER AGENCY OR TRANSACTION-BROKERAGE.

BROKERAGE DISCLOSURE TO BUYER DEFINITIONS OF WORKING RELATIONSHIPS

Seller's Agent: A seller's agent works solely on behalf of the seller to promote the interests of the seller with the utmost good faith, loyalty and fidelity. The agent negotiates on behalf of and acts as an advocate for the seller. The seller's agent must disclose to potential buyers all adverse material facts actually known by the seller's agent about the property. A separate written listing agreement is required which sets forth the duties and obligations of the broker and the seller.

Buyer's Agent: A buyer's agent works solely on behalf of the buyer to promote the interests of the buyer with the utmost good faith, loyalty and fidelity. The agent negotiates on behalf of and acts as an advocate for the buyer. The buyer's agent must disclose to potential sellers all adverse material facts actually known by the buyer's agent, including the buyer's financial ability to perform the terms of the transaction and, if a residential property, whether the buyer intends to occupy the property. A separate written buyer agency agreement is required which sets forth the duties and obligations of the broker and the buyer.

Transaction-Broker: A transaction-broker assists the buyer or seller or both throughout a real estate transaction by performing terms of any written or oral agreement, fully informing the parties, presenting all offers and assisting the parties with any contracts, including the closing of the transaction, without being an agent or advocate for any of the parties. A transaction-broker must use reasonable skill and care in the performance of any oral or written agreement, and must make the same disclosures as agents about all adverse material facts actually known by the transaction-broker concerning a property or a buyer's financial ability to perform the terms of a transaction and, if a residential property, whether the buyer intends to occupy the property. No written agreement is required.

Customer: A customer is a party to a real estate transaction with whom the broker has no brokerage relationship because such party has not engaged or employed the broker, either as the party's agent or as the party's transaction-broker.

RELATIONSHIP BETWEEN BROKER AND BUYER

Broker and Buyer referenced below have NOT entered into a buyer agency agreement. The working relationship specified below is for a specific property described as:

4805 North Kingston Street, Denver, Colorado 80239

or real estate which substantially meets the following requirements:

Buyer understands that Buyer is not liable for Broker's acts or omissions that have not been approved, directed, or ratified by Buyer.

CHECK ONE BOX ONLY:

Multiple-Person Firm. Broker, referenced below, is designated by Brokerage Firm to serve as Broker. If more than one individual is so designated, then references in this document to Broker shall include all persons so designated, including substitute or additional brokers. The brokerage relationship exists only with Broker and does not extend to the employing broker, Brokerage Firm or to any other brokers employed or engaged by Brokerage Firm who are not so designated.

One-Person Firm. If Broker is a real estate brokerage firm with only one licensed natural person, then any references to Broker or Brokerage Firm mean both the licensed natural person and brokerage firm who shall serve as Broker.

CHECK ONE BOX ONLY:

Customer. Broker is the seller's agent seller's transaction-broker and Buyer is a customer. Broker intends to perform the following list of tasks: Show a property Prepare and Convey written offers, counteroffers and agreements to amend or extend the contract. Broker is not the agent or transaction-broker of Buyer.

Customer for Broker's Listings – Transaction-Brokerage for Other Properties. When Broker is the seller's agent or seller's transaction-broker, Buyer is a customer. When Broker is not the seller's agent or seller's transaction-broker, Broker is a transaction-broker assisting Buyer in the transaction. Broker is not the agent of Buyer.

Transaction-Brokerage Only. Broker is a transaction-broker assisting the Buyer in the transaction. Broker is not the agent of Buyer.

Buyer consents to Broker's disclosure of Buyer's confidential information to the supervising broker or designee for the purpose of proper supervision, provided such supervising broker or designee does not further disclose such information without consent of Buyer, or use such information to the detriment of Buyer.

DISCLOSURE OF SETTLEMENT SERVICE COSTS. Buyer acknowledges that costs, quality, and extent of service vary between different settlement service providers (e.g., attorneys, lenders, inspectors and title companies).

THIS IS NOT A CONTRACT. IT IS BROKER'S DISCLOSURE OF BROKER'S WORKING RELATIONSHIP.

If this is a residential transaction, the following provision applies:

MEGAN'S LAW. If the presence of a registered sex offender is a matter of concern to Buyer, Buyer understands that Buyer must contact local law enforcement officials regarding obtaining such information.

BUYER ACKNOWLEDGMENT:

Buyer acknowledges receipt of this document on _____.

Buyer

Buyer

BROKER ACKNOWLEDGMENT:

On _____, Broker provided _____ (Buyer) with this document via Attachment to emailed Offering Memorandum and retained a copy for Broker's records.

Brokerage Firm's Name: Marcus & Millichap Real Estate Investment Services of Atlanta, Inc.


Broker

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