

ROADKILL DIESEL PERFORMANCE 5605 EAST LOOP 250

MIDLAND, TX 79707

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Texas Real Estate Commission P.O. Box 12188 Austin, Texas 78711-2188 (512) 936-3000

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OFFICES THROUGHOUT THE U.S. AND CANADA www.marcusmillichap.com

ROADKILL DIESEL PERFORMANCE 5605 EAST LOOP 250 MIDLAND, TX 79707

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Marcus & Millichap





SECTION 1

INVESTMENT OVERVIEW

Marcus & Millichap



- Two Industrial Buildings Totaling 5,000 Square Feet, Situated on 1.51 Acres
- Metal Construction Featuring 16' Clear Height, Two Grade-Level Doors, and Two RV Hookup's
 - Three-Year Triple-Net Lease with Roadkill Diesel Performance
 - Ability to Lease Buildings Separately in the Future to Cater to Wider Tenant Pool
 - Loop 250 Frontage Allowing for Easy Access to Interstate-20

Marcus & Millichap is pleased to present the opportunity to acquire the property located at 5605 East Loop 250 in Midland, Texas, leased to Roadkill Diesel Performance. The subject property consists of approximately 5,000 square feet of warehouse space and is situated on 1.51 acres. Delivered in 2022, the two-building asset features metal construction, a 16' clear height, two grade-level doors, and two RV hookups. With frontage along Loop 250, the property has easy access to Interstate 20 which runs through the heart of the Permian Basin. The tenant is signed to a triple-net lease that runs through mid-August 2027 at \$14.04 per square foot. The property provides the flexibility to lease the buildings separately in the future, catering to a wider range of potential tenants.

Midland is a relatively small market with 19.9 million square feet of industrial space heavily concentrated in the oil and gas industry. In 2023, the Midland market bucked the national trend, experiencing a 160-basis-point drop in vacancies to 4.7 percent. However, this year, availability has reversed course as oil and gas service providers consolidate. The increase in vacancies has put additional pressure on asking rents with the annual growth rate slowing to just 0.6 percent. Despite the decline, the long-term outlook for oil and gas prices remains highly positive. America's current economic environment and government fiscal situation call for more assistance from the Federal Reserve which historically stimulates oil prices. Any decline in property values in Midland should be viewed as temporary and a great buying opportunity to capitalize on future appreciation.

Located in West Texas, the Midland-Odessa metro is considered to be an energy capital as the Permian Basin is one of the biggest oil fields in the world and is home to some of the largest petroleum-producing companies. The metro consists of Martin, Midland, and Ector counties. The public sector is a top job provider, but the private sector is the economic driving force. The two largest cities are Midland with over 140,000 residents and Odessa with roughly 123,000 residents.

Midland is the center of America's oil and gas production. Petroleum production and all things in between are prevalent in the area, but Midland is making great efforts and success in diversifying into additional industries such as aerospace. Interstate 20 runs through Midland, making it easy to transport goods and raw materials throughout the country. Rated the No. 1 state for business by U.S. corporate executives, this is an excellent place to start or grow a business in Texas. (midlandtxedc.com). Major employers include: Halliburton, Hilliard, Legacy Reserves, Midland College, Midland Health, Patterson-UTI, Pioneer Natural Resources, Schlumberger, Weatherford, Baker Hughes, Chevron, ConocoPhillips, Bloomberg, and more.

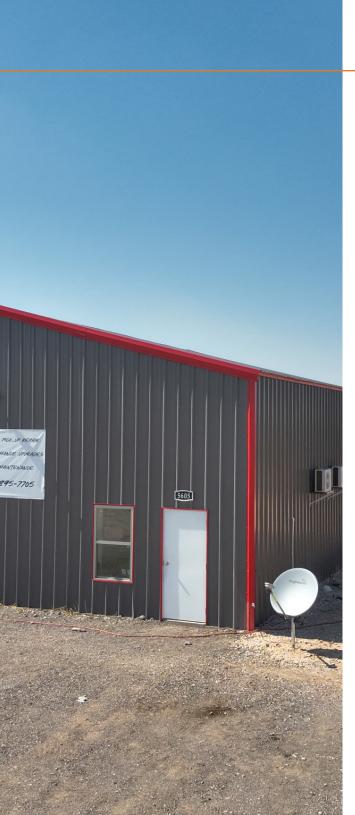
PROPERTY DETAILS-

ROADKILL DIESEL PERFORMANCE 5605 EAST LOOP 250, MIDLAND, TX 79707

Number of Buildings 2 Total Square Feet 5,000 Warehouse Square Feet 4,620 Office Square Feet 380 Office Ratio 8% Year Built 2022 Lot Size 1,51 Acres Type of Ownership Fee Simple Clear Height 16' Parking Surface Unimproved/Dirt Building Class C Tenancy Single Grade Level Doors 2 Construction Metal Power 120V/240V Type of Lighting LED Zoning None - ETJ Roof Type Pitched Metal RV Hookup's 2 Market Midland-Odessa	Number of Suites	2
Warehouse Square Feet 4,620 Office Square Feet 380 Office Ratio 8% Year Built 2022 Lot Size 1.51 Acres Type of Ownership Fee Simple Clear Height 16' Parking Surface Unimproved/Dirt Building Class C Tenancy Single Grade Level Doors 2 Construction Metal Power 120V/240V Type of Lighting LED Zoning None - ETJ Roof Type Pitched Metal RV Hookup's 2	Number of Buildings	2
Office Square Feet 380 Office Ratio 8% Year Built 2022 Lot Size 1.51 Acres Type of Ownership Fee Simple Clear Height 16' Parking Surface Unimproved/Dirt Building Class C Tenancy Single Grade Level Doors 2 Construction Metal Power 120V/240V Type of Lighting LED Zoning None - ETJ Roof Type Pitched Metal RV Hookup's 2	Total Square Feet	5,000
Office Ratio 8% Year Built 2022 Lot Size 1.51 Acres Type of Ownership Fee Simple Clear Height 16' Parking Surface Unimproved/Dirt Building Class C Tenancy Single Grade Level Doors 2 Construction Metal Power 120V/240V Type of Lighting LED Zoning None - ETJ Roof Type Pitched Metal RV Hookup's 2	Warehouse Square Feet	4,620
Year Built 2022 Lot Size 1.51 Acres Type of Ownership Fee Simple Clear Height 16' Parking Surface Unimproved/Dirt Building Class C Tenancy Single Grade Level Doors 2 Construction Metal Power 120V/240V Type of Lighting LED Zoning None - ETJ Roof Type Pitched Metal RV Hookup's 2	Office Square Feet	380
Lot Size 1.51 Acres Type of Ownership Fee Simple Clear Height 16' Parking Surface Unimproved/Dirt Building Class C Tenancy Single Grade Level Doors 2 Construction Metal Power 120V/240V Type of Lighting LED Zoning None - ETJ Roof Type Pitched Metal RV Hookup's 2	Office Ratio	8%
Type of OwnershipFee SimpleClear Height16'Parking SurfaceUnimproved/DirtBuilding ClassCTenancySingleGrade Level Doors2ConstructionMetalPower120V/240VType of LightingLEDZoningNone - ETJRoof TypePitched MetalRV Hookup's2	Year Built	2022
Clear Height 16' Parking Surface Unimproved/Dirt Building Class C Tenancy Single Grade Level Doors 2 Construction Metal Power 120V/240V Type of Lighting LED Zoning None - ETJ Roof Type Pitched Metal RV Hookup's 2	Lot Size	1.51 Acres
Parking SurfaceUnimproved/DirtBuilding ClassCTenancySingleGrade Level Doors2ConstructionMetalPower120V/240VType of LightingLEDZoningNone - ETJRoof TypePitched MetalRV Hookup's2	Type of Ownership	Fee Simple
Building ClassCTenancySingleGrade Level Doors2ConstructionMetalPower120V/240VType of LightingLEDZoningNone - ETJRoof TypePitched MetalRV Hookup's2	Clear Height	16′
Tenancy Single Grade Level Doors 2 Construction Metal Power 120V/240V Type of Lighting LED Zoning None - ETJ Roof Type Pitched Metal RV Hookup's 2	Parking Surface	Unimproved/Dirt
Grade Level Doors 2 Construction Metal Power 120V/240V Type of Lighting LED Zoning None - ETJ Roof Type Pitched Metal RV Hookup's 2	Building Class	С
ConstructionMetalPower120V/240VType of LightingLEDZoningNone - ETJRoof TypePitched MetalRV Hookup's2	Tenancy	Single
Power120V/240VType of LightingLEDZoningNone - ETJRoof TypePitched MetalRV Hookup's2	Grade Level Doors	2
Type of Lighting Zoning Roof Type Pitched Metal RV Hookup's LED None - ETJ Pitched Metal	Construction	Metal
ZoningNone - ETJRoof TypePitched MetalRV Hookup's2	Power	120V/240V
Roof Type Pitched Metal RV Hookup's 2	Type of Lighting	LED
RV Hookup's 2	Zoning	None - ETJ
	Roof Type	Pitched Metal
Market Midland-Odessa	RV Hookup's	2
	Market	Midland-Odessa

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ROADKILL DIESEL PERFORMANCE

5605 EAST LOOP 250, MIDLAND, TX 79707

OFFERING PRICE

CAP RATE

\$700,000

10.03%

\$700,000
10.03%
\$140.00
5,000
\$14.04
Triple-Net (NNN)
3 Years
Single
100.00%

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	Square	% Bldg		Dates	Annual Rent per	Total Rent	Total Rent	Pro Forma Rent	Lease	Renewal Options and Option Year
Tenant Name	Feet	Share	Comm.	Exp.	Sq. Ft.	Per Month	Per Year	Per Year	Type	Rental Information
Roadkill Diesel Performance	5,000	100.0%	8/15/24	8/15/27	\$14.04	\$5,850	\$70,200	\$70,200	NNN	Renewal at FMV
Total	5,000				\$14.04	\$5,850	\$70,200	\$70,200		
	Occupied Tenants: 1 Unoccupied Tenants: 0		Occupied GLA: 1	00.00%	Unoccupied GLA: 0.	.00%				
	Total Current Rents: \$5,850			Occupied Currer	t Rents: \$5,850	Unoccupied Current	Rents: \$0			

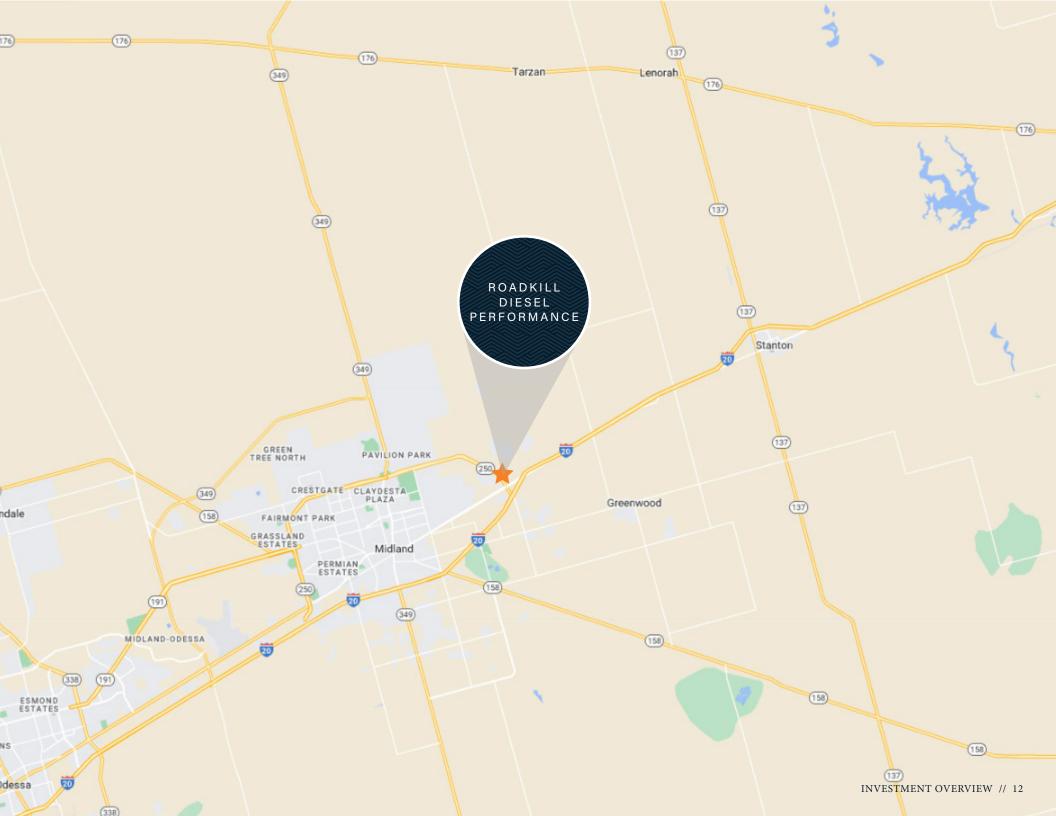


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Income	Current	Р	er SF	Pro Forma	Per SF	
Scheduled Base Rental Income	70,200		14.04	70,200	14.04	
Expense Reimbursement Income						
Net Lease Reimbursement						
Insurance	2,000		0.40	2,000	0.40	
Real estate Taxes	3,289		0.66	3,289	0.66	
Total Reimbursement Income	\$5,289	100.0%	\$1.06	\$5,289	100.0% \$1.06	
Effective Gross Revenue	\$75,489	\$	15.10	\$75,489	\$15.10	

Operating Expenses	Current	Per SF	Pro Forma	Per SF
Insurance	2,000	0.40	2,000	0.40
Real Estate Taxes	3,289	0.66	3,289	0.66
Total Expenses	\$5,289	\$1.06	\$5,289	\$1.06
Expenses as % of EGR	7.0%		7.0%	
Net Operating Income	\$70,200	\$14.04	\$70,200	\$14.04





















CAPABILITIES-

MMCC—our fully integrated, dedicated financing arm—is committed to providing superior capital market expertise, precisely managed execution, and unparalleled access to capital sources, providing the most competitive rates and terms.

We leverage out prominent capital market relationships with commercial banks, life insurance companies, CMBS, private and public debt/equity funds, Fannie Mae, Freddie Mac, and HUD to provide our clients with the greatest range of financing options.

Our dedicated, knowledgeable experts understand the challenges of financing and work tirelessly to resolve all potential issues for the benefit of our clients.



Closed 2,143 debt and equity financings in 2023



National platform operating within the firm's brokerage offices



\$86.3 billion total national volume in 2023



Access to more capital sources than any other firm in the industry

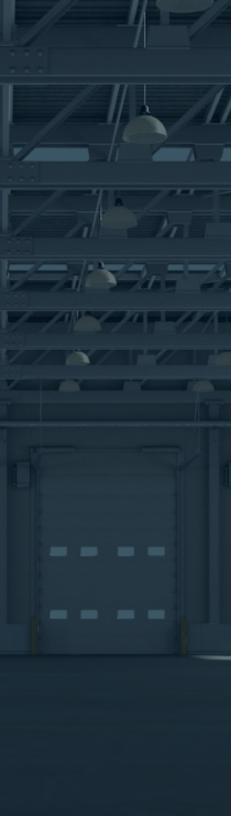
WHY MMCC?

Optimum financing solutions to enhance value

Enhanced control through MMCC's ability to qualify investor finance contingencies

Enhanced control through quickly identifying potential debt/equity sources, processing, and closing buyer's finance alternatives

Enhanced control through MMCC's ability to monitor investor/due diligence and underwriting to ensure timely, predictable closings



SECTION 2

MARKET OVERVIEW

Marcus & Millichap





MIDLAND-ODESSA TEXAS

Located in West Texas, the Midland-Odessa metro is considered an energy capital, as the Permian Basin is one of the biggest oil fields in the world and is home to some of the largest petroleum-producing companies. The metro consists of Martin, Midland and Ector counties. The public sector is a top job provider, but the private sector has supported recent economic growth. The two largest cities are Midland, with over 138,000 residents, and Odessa, where roughly 123,000 citizens live.



ENERGY HUB



FAST GROWING POPULATION

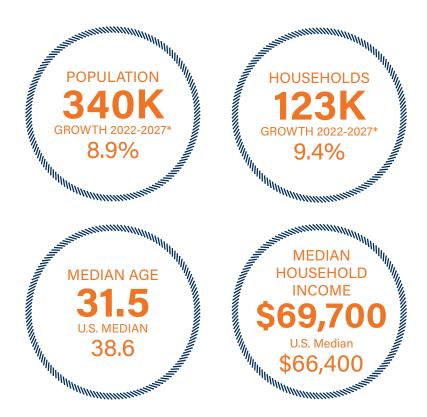


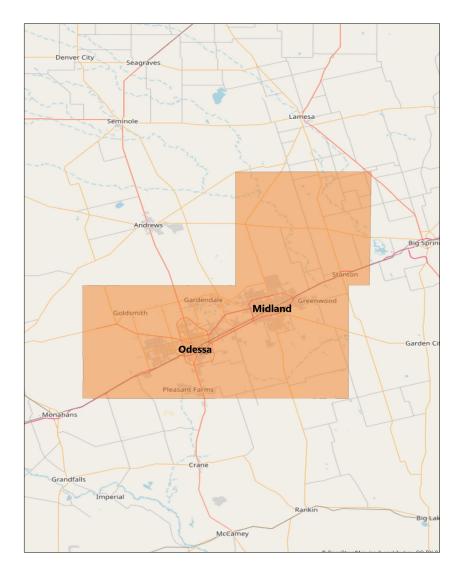
HIGHER EDUCATION



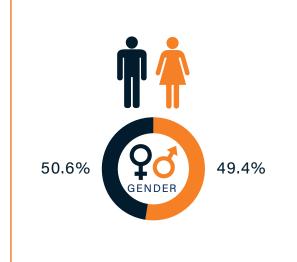
ECONOMY

The oil and energy sector drives the Midland-Odessa economy. The Permian Basin covers more than 86,000 square miles and is believed to contain as much as 46 billion barrels of oil. Petroleum powerhouses, such as ExxonMobil, Chevron and Occidental Petroleum, have major operations in the area. Odessa has become a regional distribution hub for many companies outside of the energy industry. Family Dollar has a 907,000-square-foot distribution center in Odessa. Health care centers represent some of the metro's largest employers. These facilities include the Texas Tech University Health Sciences Center and the Odessa Regional Medical Center.













DEMOGRAPHICS-

POPULATION	1 Mile	3 Miles	5 Miles
2028 Projection			
Total Population	1,236	6,473	30,644
2023 Estimate			
Total Population	1,161	6,142	28,868
2020 Census			
Total Population	1,230	6,452	28,422
2010 Census			
Total Population	880	4,192	18,957
Daytime Population			
2023 Estimate	656	2,812	24,180
HOUSEHOLDS	1 Mile	3 Miles	5 Miles
2028 Projection			
Total Households	486	2,260	10,697
2023 Estimate			
Total Households	454	2,135	9,993
Average (Mean) Household Size	2.8	2.9	2.9
2020 Census			
Total Households	426	2,029	9,468
2010 Census			
Total Households	331	1,432	6,169

HOUSEHOLDS BY INCOME	1 Mile	3 Miles	5 Miles
2023 Estimate			
\$200,000 or More	9.0%	8.9%	6.2%
\$150,000-\$199,999	8.7%	10.2%	7.3%
\$100,000-\$149,999	19.4%	20.9%	16.4%
\$75,000-\$99,999	12.1%	13.1%	11.2%
\$50,000-\$74,999	18.4%	17.6%	17.3%
\$35,000-\$49,999	9.9%	10.2%	11.6%
\$25,000-\$34,999	5.8%	5.2%	7.4%
\$15,000-\$24,999	7.8%	7.0%	9.6%
Under \$15,000	8.8%	6.9%	13.2%
Average Household Income	\$95,223	\$100,412	\$83,423
Median Household Income	\$73,622	\$80,619	\$61,123
Per Capita Income	\$37,421	\$34,991	\$29,004
POPULATION PROFILE	1 Mile	3 Miles	5 Miles
Population By Age	,		
2023 Estimate Total Population	1,161	6,142	28,868
Under 20	35.6%	34.6%	35.4%
20 to 34 Years	19.9%	20.3%	21.8%
35 to 39 Years	9.3%	8.9%	8.3%
40 to 49 Years	12.9%	13.0%	12.1%
50 to 64 Years	13.0%	14.2%	13.2%
Age 65+	9.2%	9.0%	9.2%
Median Age	31.6	32.0	30.6
Population 25+ by Education Level			
2023 Estimate Population Age 25+	681	3,646	16,838
Elementary (0-8)	8.3%	7.1%	11.6%
Some High School (9-11)	10.9%	9.0%	12.8%
High School Graduate (12)	26.7%	24.6%	25.8%
Some College (13-15)	26.1%	27.5%	24.4%
Associate Degree Only	6.2%	7.4%	7.4%
Bachelor's Degree Only	13.2%	15.6%	11.9%
Graduate Degree	8.7%	8.7%	6.1%
Travel Time to Work			
Average Travel Time to Work in Minutes	22.0	24.0	23.0



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Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

11-2-2015

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
- that the owner will accept a price less than the written asking price;
- that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- . any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Designated Broker of Firm	License No.	Email	Phone
TIM A. SPECK	432723	TIM.SPECK@MARCUSMILLICHAP.COM	972-755-5200
Licensed Supervisor of Sales Agent/Associate	License No.	Email	Phone
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Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/Tenant/Seller/Landlord Init	ials		_

ROADKILL DIESEL PERFORMANCE 5605 EAST LOOP 250 MIDLAND, TX 79707

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