

Marcus & Millichap  
TAG INDUSTRIAL GROUP

2700 K AVENUE

PLANO, TX 75074



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Texas Real Estate Commission  
P.O. Box 12188  
Austin, Texas 78711-2188  
(512) 936-3000

ALL PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY.  
PLEASE CONSULT YOUR MARCUS & MILLICHAP AGENT FOR MORE DETAILS.

**Marcus & Millichap**  
TAG INDUSTRIAL GROUP

OFFICES THROUGHOUT THE U.S. AND CANADA  
[www.marcusmillichap.com](http://www.marcusmillichap.com)

# 2700 K AVENUE

PLANO, TX 75074

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**Marcus & Millichap**  

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# TABLE OF CONTENTS

01

## INVESTMENT OVERVIEW

### SECTION 1

Offering Summary • Property Details • Offering Highlights • Regional Map • Aerial Map  
Property Photos • Acquisition Financing

02

## MARKET OVERVIEW

### SECTION 2

Market Analysis • Demographic Analysis

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The background of the slide is a dark, blue-toned photograph of an industrial interior. It features a complex network of steel beams, girders, and hanging industrial lights, creating a sense of depth and structure.

## SECTION 1

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### INVESTMENT OVERVIEW

Marcus & Millichap

## OFFERING SUMMARY

- Vacant 12,561-Square-Foot Industrial Asset Situated on 0.99 Acres
- Featuring Masonry Construction, Seven Grade-Level Doors, and 41 Parking Spaces
- Owner-User Opportunity to Reconfigure Buildout Based on Business Needs
- No Supply Pressure - Zero Industrial or Flex Properties Under-Construction in Plano Since Q1 2023 (CoStar)
- Only One Other Industrial Property For Sale In Plano Under 100,000 Square-Feet (CoStar, 11/13/24)
- Frontage Along K Avenue with Traffic Volume of 26,666 Per Day

Marcus & Millichap is pleased to present the opportunity to acquire the property located at 2700 K Avenue in Plano, Texas. The subject property consists of approximately 12,561 square feet of flex warehouse space and is situated on 0.99 acres of land. The multi-tenant asset features four suites, masonry construction, 3,800 square feet of office space, a clear height of 12' seven grade-level doors, and 41 parking spaces. With frontage along K Avenue, the property has direct exposure to a daily average of 26,666 vehicles each year (CoStar, 2022). Situated 20 miles north of Downton Dallas, the property has proximity to major thoroughfares including U.S. Route 75 and the President George Bush Turnpike. For sale as vacant, the property can be acquired for owner use and reconfigured based on business needs. As of mid-September, the property was the only industrial (including flex) asset for sale within the city of Plano.

The Plano Submarket is relatively large, containing 29.4 million square feet of industrial space. During the third quarter of 2024, net absorption slipped into negative territory by roughly -400,000 square feet, pushing the vacancy rate up to 6.9 percent. Vacancies in the Plano submarket are comparable to the nationwide average but 270 basis points lower than the overall Dallas-Fort Worth market. Asking rent growth continued to decelerate to 5.9 percent year-over-year in Q3 but remains slightly above the pre-pandemic trendline. There were 157,700 square feet of industrial space under construction during this time, representing less than 1.0 percent of the inventory. Furthermore, no new projects have been in the pipeline in the city of Plano since the start of 2023. There is no supply pressure for the foreseeable future, which means rents and vacancies will be largely dependent upon industrial demand (CoStar).

The Dallas-Fort Worth metroplex is the fourth-most populous metro in the nation, with an aggregate of more than 7.7 million residents. It is composed of 13 counties stretching nearly 10,000 square miles. The city of Dallas houses 1.3 million people, followed by Fort Worth with 919 thousand residents. Strong job growth continually draws new residents to the region. To accommodate the additional traffic, the region's transportation network is evolving. Traffic flow is improved as freeways are expanded and miles are being added to tollways and turnpikes. The growth of the transportation network is vital to supporting commuters to the metro's numerous corporations and growing industries. Dallas/Fort Worth's population growth in recent years ranks among the highest in the U.S. for a major metro. The Metroplex is home to 24 Fortune 500 companies and many regional headquarters, drawing workers and residents. The area's extensive network of rail and highways, along with the International Inland Port of Dallas, ensure its status as a distribution hub.



# PROPERTY DETAILS

## 2700 K AVENUE, PLANO, TX 75074

Number of Suites	4
Number of Buildings	1
Total Square Feet	12,561 SF
Warehouse Square Feet	+/- 8,761 SF
Office Square Feet	+/- 3,800 SF
Office Ratio	+/- 30.25%
Year Built	1985
Lot Size	0.99 Acres
Type of Ownership	Fee Simple
Clear Height	12'
Parking Spaces	41
Parking Surface	Concrete
Building Class	B
Tenancy	Multi-Tenant
Grade Level Doors	7
Construction	Masonry
Zoning	PD-23-LC
Roof Type	TPO
Age/Condition of Roofs	2016 - Warranty 2036
Market	TX-Dallas/Fort Worth
Submarket	Plano
Market Vacancy	6.90%

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## OFFERING HIGHLIGHTS

### 2700 K AVENUE

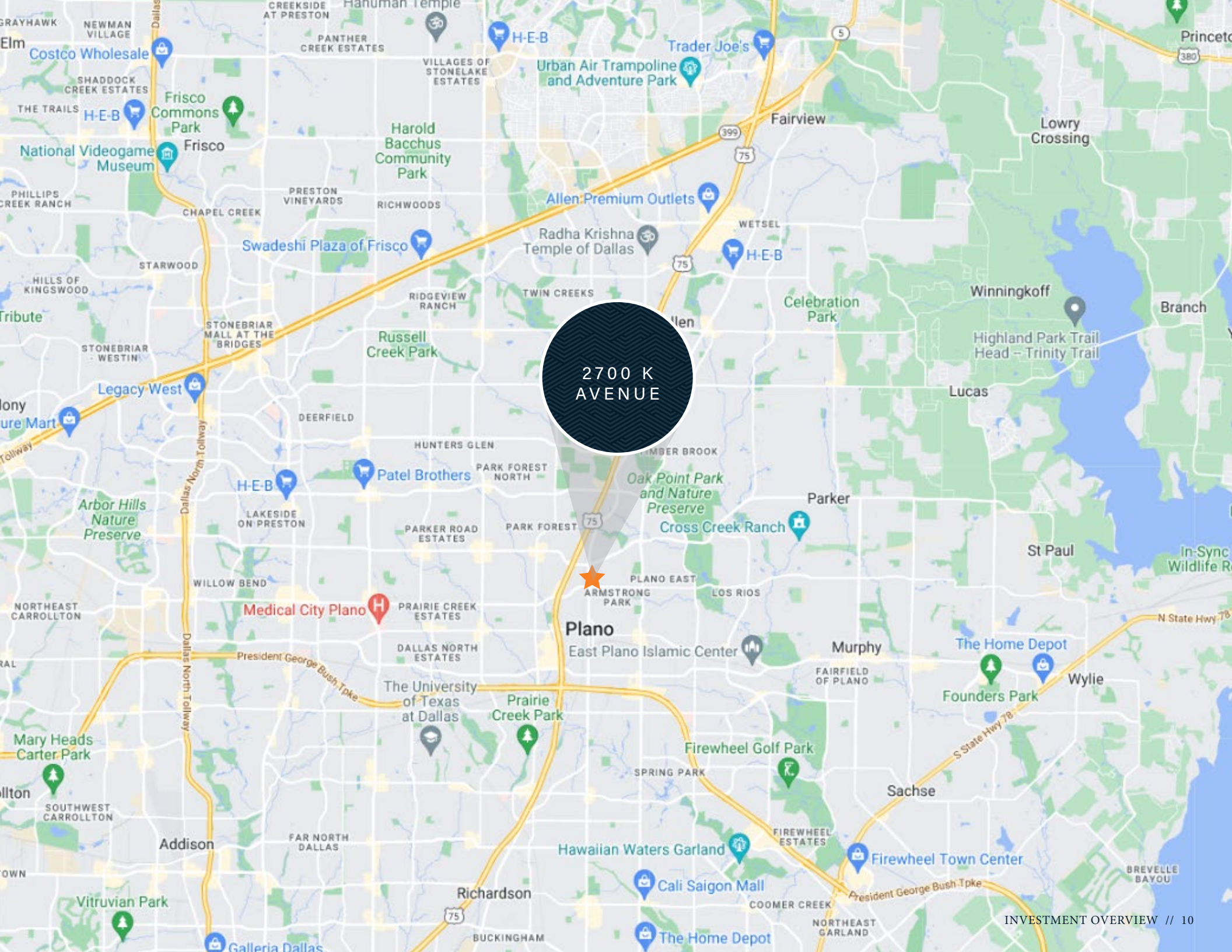
PLANO, TX 75074

OFFERING PRICE  
**\$2,480,000**

Offering Price	\$2,480,000
Price/SF	\$195.05
Total Square Feet	12,561
Tenancy	Owner-User
Occupancy	0.00%

This information has been secured from sources we believe to be reliable, but we make no representations or warranties, express or implied, as to the accuracy of the information. References to square footage or age are approximate. Buyer must verify the information and bears all risk for any inaccuracies. Marcus & Millichap is a service mark of Marcus & Millichap Real Estate Investment Services, Inc. © 2024 Marcus & Millichap. All rights reserved. (Activity ID: ZAF0060613)





2700 K  
AVENUE



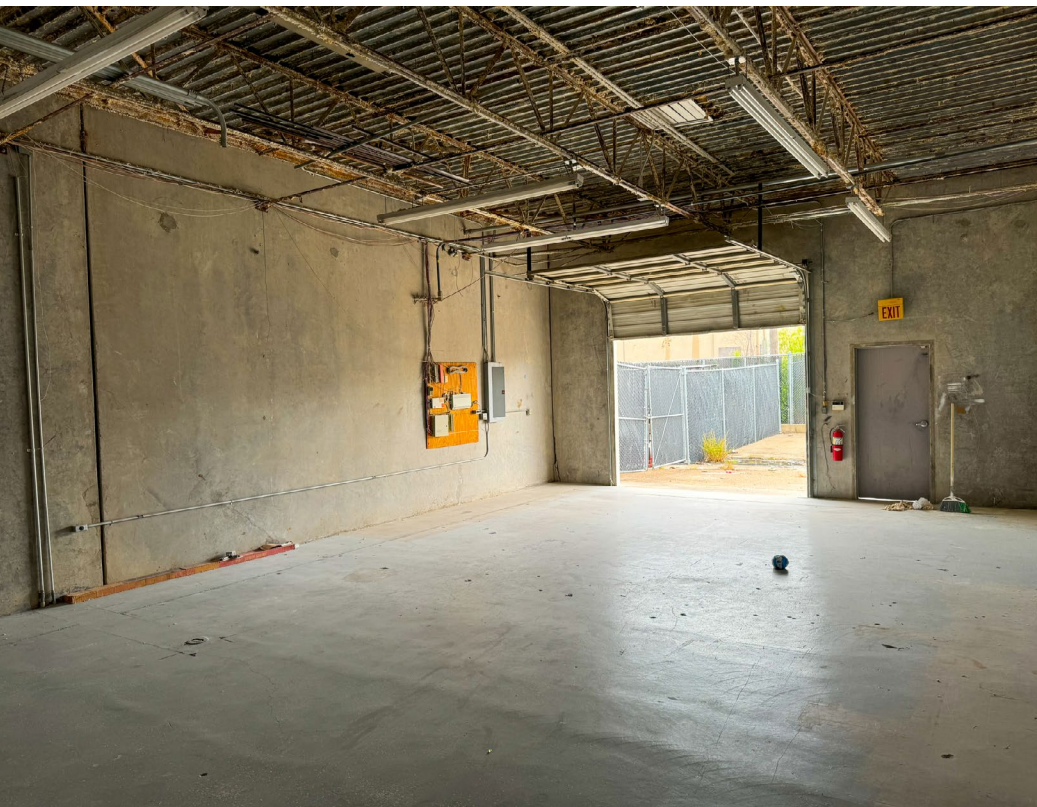


2700 K  
AVENUE











## CAPABILITIES

MMCC—our fully integrated, dedicated financing arm—is committed to providing superior capital market expertise, precisely managed execution, and unparalleled access to capital sources, providing the most competitive rates and terms.

We leverage out prominent capital market relationships with commercial banks, life insurance companies, CMBS, private and public debt/equity funds, Fannie Mae, Freddie Mac, and HUD to provide our clients with the greatest range of financing options.

Our dedicated, knowledgeable experts understand the challenges of financing and work tirelessly to resolve all potential issues for the benefit of our clients.



Closed 2,143 debt  
and equity  
financings in 2023



National platform operating  
within the firm's  
brokerage offices



\$86.3 billion total  
national volume  
in 2023



Access to more capital sources  
than any other firm in the  
industry

## WHY MMCC?

.....

Optimum financing solutions to  
enhance value

.....

Enhanced control through MMCC's  
ability to qualify investor finance  
contingencies


.....

Enhanced control through quickly  
identifying potential debt/equity sources,  
processing, and closing buyer's  
finance alternatives

.....

Enhanced control through MMCC's  
ability to monitor investor/due diligence  
and underwriting to ensure timely,  
predictable closings

.....





The background of the slide is a dark, blue-toned photograph of an industrial interior. It shows a series of overhead industrial lights hanging from a metal framework. In the lower left, there is a large, closed industrial door with several small, rectangular windows. The overall atmosphere is industrial and modern.

## SECTION 2

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### MARKET OVERVIEW

Marcus & Millichap

# DALLAS-FORT WORTH TEXAS

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The Dallas-Fort Worth Metroplex is the fourth-most populous metro in the nation, with an aggregate of 7.9 million residents. It is composed of 13 counties, stretching nearly 10,000 square miles. The core cities of Dallas and Fort Worth house approximately 1.4 million and 990,000 residents, respectively. Strong corporate relocations and the resulting job gains continue to draw new residents to the region, which has added more than 315,000 more people since the onset of the COVID-19 health crisis. In keeping with historical trends, Collin and Denton counties have received the majority of growth. To accommodate the additional roadway traffic, the region's transportation network is continually evolving. The expansion of the transportation network is vital to supporting the substantial developments in housing, retail and industrial, allowing commuters to access the metro's numerous corporations and expanding array of industries.



LARGE CORPORATE  
BASE



SUBSTANTIAL  
POPULATION GAINS



MAJOR DISTRIBUTION  
CENTER



## METROPLEX GROWTH

### ECONOMY

The Metroplex's central location, temperate climate, no state income tax and a right-to-work labor policy attract employers. Dallas-Fort Worth is one of the nation's largest employment markets, with nearly 4.2 million jobs at the onset of 2023. The local labor force has doubled since 1990. The region is home to numerous Fortune 500 companies in a variety of sectors, including American Airlines Group, Southwest Airlines, Fluor, AT&T, Tenet Healthcare, Kimberly-Clark and D.R. Horton. The area was forecasted to add the second-highest number of new positions in 2023, behind only New York. Economic expansion will be further fueled by a rise in financial services and high-tech companies.



**7%**  
MANUFACTURING



**18%**  
PROFESSIONAL AND  
BUSINESS SERVICES



**11%**  
GOVERNMENT



**10%**  
LEISURE AND HOSPITALITY



**9%**  
FINANCIAL  
ACTIVITIES



**22%**  
TRADE, TRANSPORTATION,  
AND UTILITIES



**5%**  
CONSTRUCTION



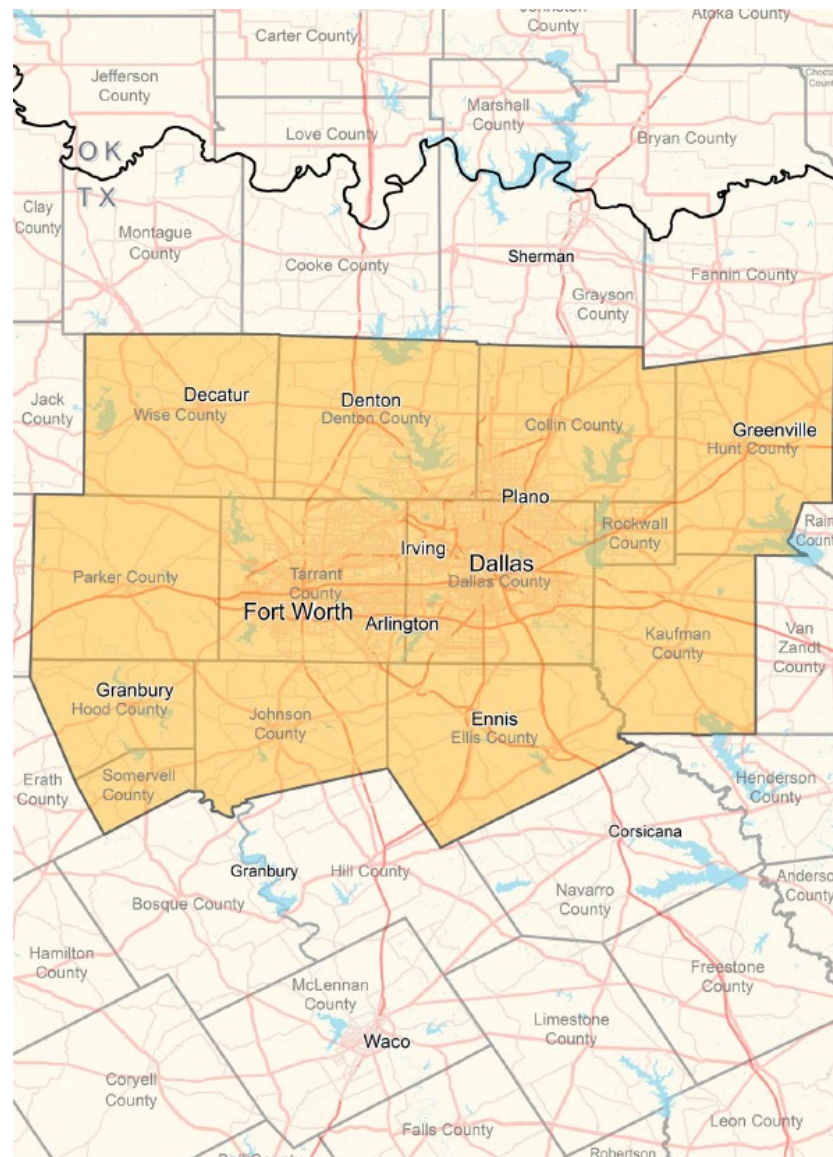
**12%**  
EDUCATION AND  
HEALTH SERVICES



**2%**  
INFORMATION



**3%**  
OTHER SERVICES



## METROPLEX GROWTH

### TRANSPORTATION

The area is connected to the rest of the nation by way of Interstates 20, 30, 35, 45, 345, 635 and 820, along with other major thoroughfares. Dallas Area Rapid Transit covers Dallas and 12 surrounding cities, consisting of buses and a light rail system. Trinity Railway Express and Amtrak provide passenger rail service. Freight-serving lines in the region include Union Pacific, BNSF and Kansas City Southern. BNSF is headquartered in Fort Worth. Via rail to Houston Port, and Highways 20 and 45, the International Inland Port of Dallas connects the region to global markets and trade. Two airports that service passengers are Dallas/Fort Worth International and Dallas Love Field, while Fort Worth Alliance is the center of a major cargo alliance. There are also 13 smaller airports in the area. The Alliance Global Logistics Hub is one of two intermodal facilities in Texas that connects road, rail and air.



### QUALITY OF LIFE

The Metroplex provides residents with an unparalleled lifestyle at a reasonable cost. The region continually ranks high for its affordability, when compared with other large metros. A temperate climate provides ample opportunities for outdoor enthusiasts to enjoy. The region has many golf courses and activities at the metro's several reservoirs. Dallas-Fort Worth hosts professional teams in baseball, football, hockey and basketball. Numerous educational institutions contribute to a continued supply of educated workers. The University of Texas at Dallas, University of North Texas, Texas Woman's University, Denton, Southern Methodist University, Texas Christian University, and the University of Texas at Arlington are among the numerous higher education institutions in the region. Metroplex residents are proximate to nationally-recognized health centers, including Parkland Memorial Hospital, Baylor University Medical Center and Texas Health Harris Methodist Hospital Fort Worth. Four medical schools also contribute to Dallas-Fort Worth's excellent health care network.

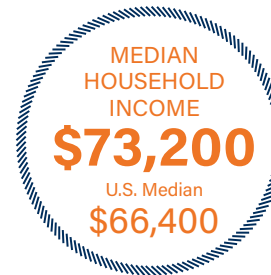
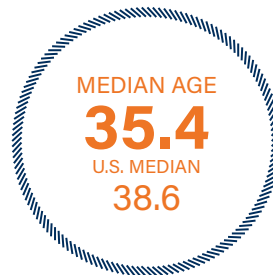
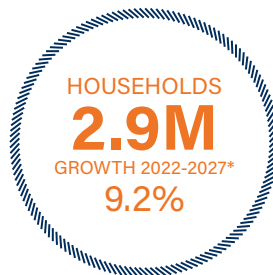




## METROPLEX GROWTH

### DEMOGRAPHICS

Roughly 679,400 new people are expected through 2027, fueled by robust job growth, natural increases and north-to-south migration. The Metroplex is projected to add 266,800 households during the same period, generating the need for additional housing options. A younger population resides in the Metroplex, indicated by a median age that is below that of the U.S. measure. An educated populace translates to a skilled labor pool and higher incomes. Almost 34 percent of residents ages 25 and older have at least a bachelor's degree, exceeding the U.S. average. The median income is \$6,800 above the national level. Given the market's younger median age, approximately 60 percent of residents owned their homes in 2020 — providing a vibrant rental market.



## DEMOGRAPHICS



**301,276**

Total Population  
Within 5 Miles



49.8%



50.2%



**\$128,555**

Average Household Income  
Within 5 Miles



**224,558**

Employees  
Within 1 Mile



## DEMOGRAPHICS

POPULATION	1 Mile	3 Miles	5 Miles
<b>2028 Projection</b>			
Total Population	14,986	122,547	320,844
<b>2023 Estimate</b>			
Total Population	14,241	115,118	301,276
<b>2020 Census</b>			
Total Population	14,052	106,614	287,609
<b>2010 Census</b>			
Total Population	13,878	94,823	249,716
<b>Daytime Population</b>			
2023 Estimate	23,276	147,519	402,812
HOUSEHOLDS	1 Mile	3 Miles	5 Miles
<b>2028 Projection</b>			
Total Households	5,523	46,453	120,690
<b>2023 Estimate</b>			
Total Households	5,223	43,510	112,764
Average (Mean) Household Size	2.8	2.6	2.6
<b>2020 Census</b>			
Total Households	5,027	41,592	107,670
<b>2010 Census</b>			
Total Households	4,597	35,250	92,445

HOUSEHOLDS BY INCOME	1 Mile	3 Miles	5 Miles
<b>2023 Estimate</b>			
\$200,000 or More	3.5%	8.3%	13.7%
\$150,000-\$199,999	3.1%	9.6%	12.1%
\$100,000-\$149,999	11.0%	18.1%	21.1%
\$75,000-\$99,999	14.5%	14.2%	13.4%
\$50,000-\$74,999	20.3%	17.8%	15.2%
\$35,000-\$49,999	17.5%	11.8%	8.7%
\$25,000-\$34,999	8.8%	6.1%	4.6%
\$15,000-\$24,999	10.9%	7.2%	5.2%
Under \$15,000	10.4%	6.8%	6.0%
Average Household Income	\$70,549	\$104,045	\$128,555
Median Household Income	\$52,551	\$75,259	\$93,891
Per Capita Income	\$25,966	\$39,364	\$48,404
POPULATION PROFILE	1 Mile	3 Miles	5 Miles
<b>Population By Age</b>			
2023 Estimate Total Population	14,241	115,118	301,276
Under 20	26.4%	24.6%	25.1%
20 to 34 Years	26.4%	22.5%	20.3%
35 to 39 Years	7.9%	7.4%	6.6%
40 to 49 Years	13.0%	13.1%	13.6%
50 to 64 Years	15.5%	18.4%	19.9%
Age 65+	10.9%	14.0%	14.5%
Median Age	33.3	36.9	38.5
<b>Population 25+ by Education Level</b>			
2023 Estimate Population Age 25+	9,355	79,162	203,554
Elementary (0-8)	17.0%	7.5%	4.3%
Some High School (9-11)	8.6%	5.0%	3.4%
High School Graduate (12)	26.4%	19.6%	15.0%
Some College (13-15)	18.6%	20.4%	18.4%
Associate Degree Only	5.1%	7.2%	7.1%
Bachelor's Degree Only	17.1%	27.0%	32.3%
Graduate Degree	7.2%	13.4%	19.6%
<b>Travel Time to Work</b>			
Average Travel Time to Work in Minutes	27.0	28.0	28.0





## INFORMATION ABOUT BROKERAGE SERVICES

*Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.*

11-2-2015

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name	License No.	Email	Phone

\_\_\_\_\_  
Buyer/Tenant/Seller/Landlord Initials

\_\_\_\_\_  
Date



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