

Marcus & Millichap  
TAG INDUSTRIAL GROUP

# 410 EAST CHURCH STREET

LEWISVILLE, TX 75057

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Austin, Texas 78711-2188  
(512) 936-3000

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**Marcus & Millichap**  
TAG INDUSTRIAL GROUP

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# SECTION 1

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## INVESTMENT OVERVIEW

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## OFFERING SUMMARY

- +/-13,330-Square-Foot Flex Asset Situated on 0.42 Acres
  - Masonry Construction Featuring 19'-21' Clear Height and 24 Parking Spaces
  - Owner-User Opportunity with Two-Story Office and Potential Retail Storefront
- Subject Property is One of Only Ten Properties Zoned Light-Industrial Between West Main Street and East College Street
  - Proximate to Lewisville's Old Town Center, Part of a Major Revitalization Project Underway by the City
  - Tight Barrier-to-Entry Submarket with 3.5% Vacancy and Limited Supply for Sale

Marcus & Millichap is pleased to present the opportunity to acquire the property located at 410 East Church Street in Lewisville, Texas. The subject property consists of approximately 13,330 square feet of flex space and is situated on 0.42 acres of land. The single-tenant asset features 9,630 square feet of office space, 3,700 square feet of warehouse space, masonry construction, a clear height of 19'-21', one grade-level door, six HVAC units, and 24 parking spaces. For sale as vacant, the property can accommodate a variety of uses with a two-story office space and potential for a retail storefront on the bottom floor. Positioned between West Main Street and East College Street, the property is one of just ten properties in the area that is zoned for light-industrial use. The property is in proximity to Lewisville's Old Town Center where the city began revitalization efforts starting in 1999 with the relocation of City Hall.

With 36.7 million square feet of industrial space, Lewisville is a relatively large submarket. Unlike in most markets, the vacancy rate in Lewisville was relatively stable at 5.8 percent in 2023 and significantly dropped to 3.5 percent during the first quarter of 2024. Despite the reduction in availability, the growth rate of asking rents continued to slow to 7.5 percent annually in Q1 but remained more than twice the level of the Consumer Price Index. After expanding Lewisville's industrial inventory by more than 2 million square feet in 2023, net deliveries are expected to dwindle to just under 166,000 square feet this year. As a result, vacancies will largely be dependent upon industrial demand for the foreseeable future. In 2023, only 17 industrial properties traded hands in Lewisville, making the submarket a tough barrier to entry along with low vacancies (CoStar).

The Dallas-Fort Worth metroplex is the fourth-most populous metro in the nation, with an aggregate of more than 7.7 million residents. It is composed of 13 counties stretching nearly 10,000 square miles. The city of Dallas houses 1.3 million people, followed by Fort Worth with 919 thousand residents. Strong job growth continually draws new residents to the region. To accommodate the additional traffic, the region's transportation network is evolving. Traffic flow is improved as freeways are expanded and miles are being added to tollways and turnpikes. The growth of the transportation network is vital to supporting commuters to the metro's numerous corporations and growing industries. Dallas/Fort Worth's population growth in recent years ranks among the highest in the U.S. for a major metro. The Metroplex is home to 24 Fortune 500 companies and many regional headquarters, drawing workers and residents. The area's extensive network of rail and highways, along with the International Inland Port of Dallas, ensure its status as a distribution hub.

## PROPERTY DETAILS

410 EAST CHURCH STREET,  
LEWISVILLE, TX 75057

Number of Suites	1
Number of Buildings	1
Total Square Feet	+/- 13,330
Warehouse Square Feet	+/- 3,700
Office Square Feet	+/- 9,630
Office Ratio	72%
Year Built	1985
Lot Size	0.42 Acres
Type of Ownership	Fee Simple
Clear Height	19'-21'
Parking Spaces	24
Parking Surface	Concrete
Building Class	C
Tenancy	Owner-User
Grade Level Doors	1
Construction	Masonry
Zoning	Light Industrial
HVAC Units	6
Market	Dallas/Ft. Worth
Submarket	Lewisville
Submarket Vacancy	3.50%



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410 EAST CHURCH STREET

LEWISVILLE, TX 75057

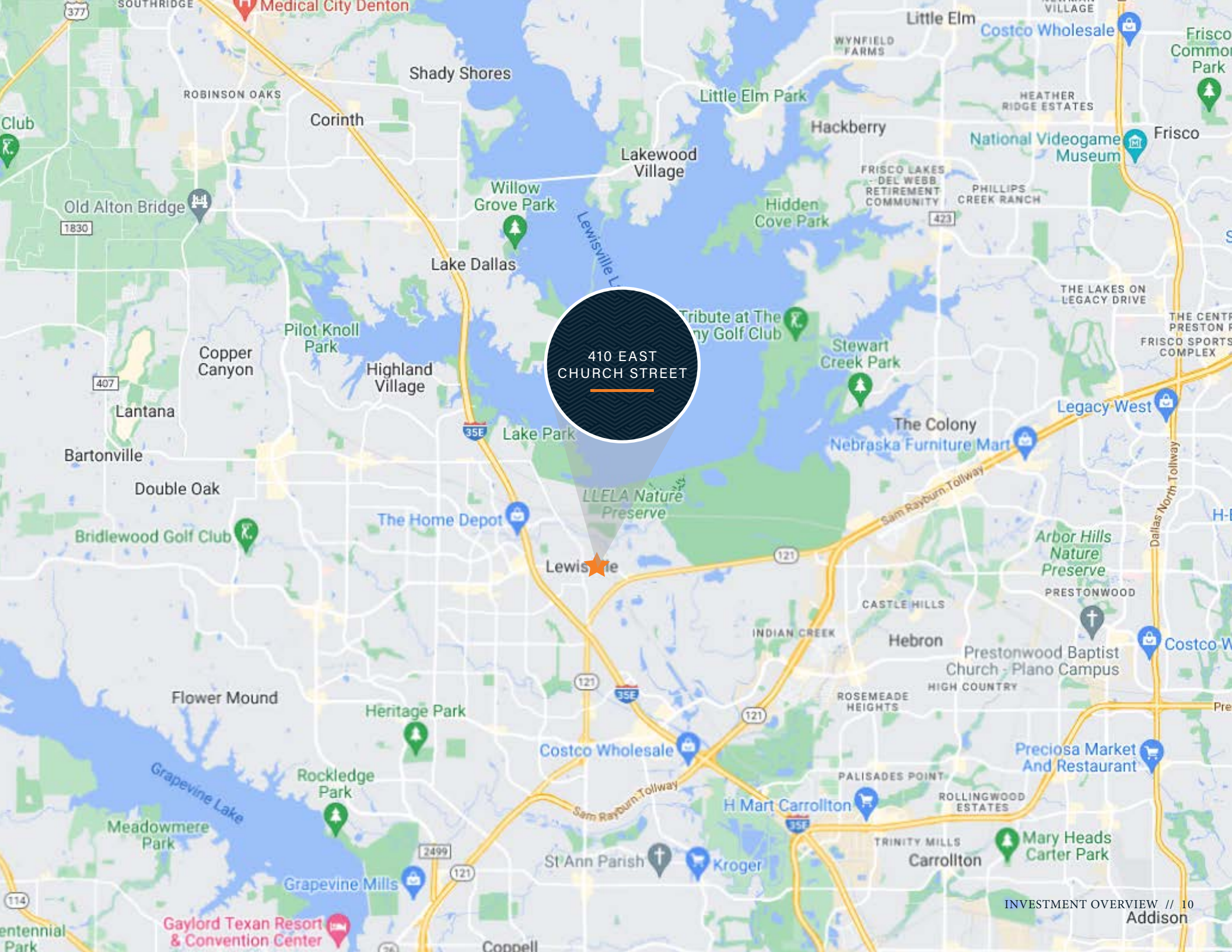
OFFERING PRICE  
**\$1,850,000**

Offering Price	\$1,850,000
Price/SF	\$138.78
Total Square Feet	+/- 13,330
Tenancy	Owner-User
Occupancy	0.00%

\*There is a Tenant Occupying 6,000 Square Feet on a Month-to-Month Term with a 90 Day Notice to Vacate.

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410 EAST  
CHURCH STREET

Lewisville



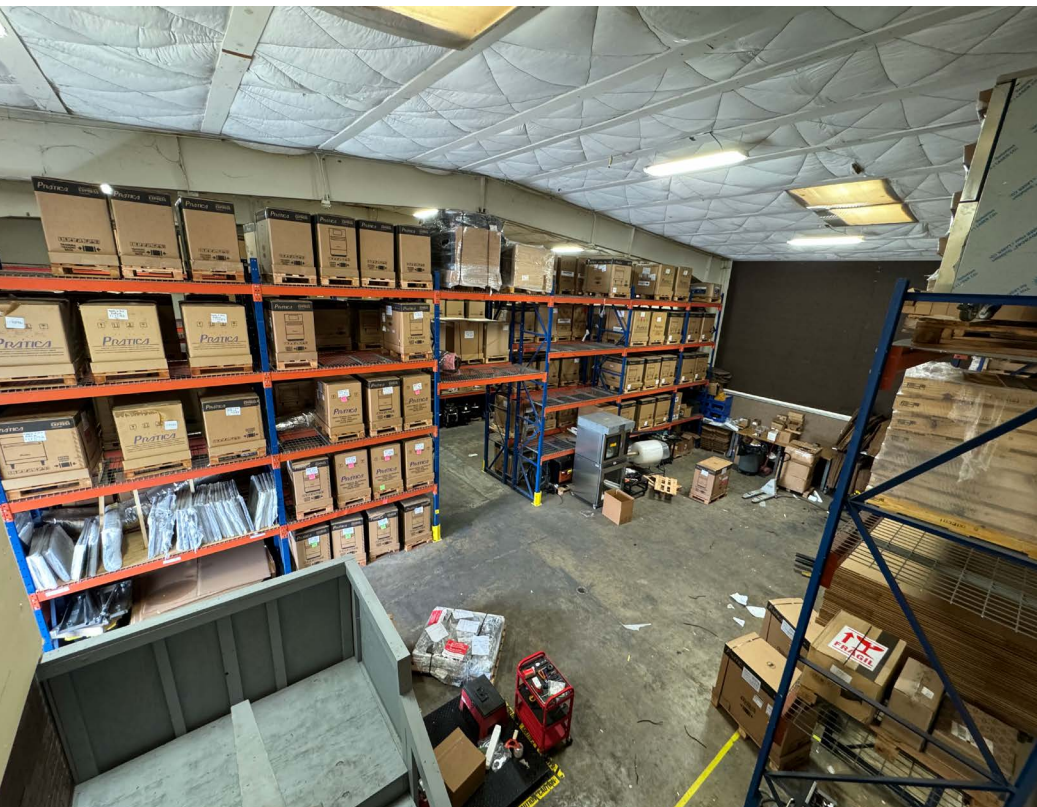


410 EAST  
CHURCH STREET











## CAPABILITIES

MMCC—our fully integrated, dedicated financing arm—is committed to providing superior capital market expertise, precisely managed execution, and unparalleled access to capital sources, providing the most competitive rates and terms.

We leverage out prominent capital market relationships with commercial banks, life insurance companies, CMBS, private and public debt/equity funds, Fannie Mae, Freddie Mac, and HUD to provide our clients with the greatest range of financing options.

Our dedicated, knowledgeable experts understand the challenges of financing and work tirelessly to resolve all potential issues for the benefit of our clients.



Closed 2,143 debt and equity financings in 2023



National platform operating within the firm's brokerage offices



\$86.3 billion total national volume in 2023



Access to more capital sources than any other firm in the industry

# WHY MMCC?

Optimum financing solutions to enhance value

Enhanced control through MMCC's ability to qualify investor finance contingencies

Enhanced control through quickly identifying potential debt/equity sources, processing, and closing buyer's finance alternatives

Enhanced control through MMCC's ability to monitor investor/due diligence and underwriting to ensure timely, predictable closings



## SECTION 2

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### MARKET OVERVIEW

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# DALLAS-FORT WORTH TEXAS

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The Dallas-Fort Worth Metroplex is the fourth-most populous metro in the nation, with an aggregate of 7.9 million residents. It is composed of 13 counties, stretching nearly 10,000 square miles. The core cities of Dallas and Fort Worth house approximately 1.4 million and 990,000 residents, respectively. Strong corporate relocations and the resulting job gains continue to draw new residents to the region, which has added more than 315,000 more people since the onset of the COVID-19 health crisis. In keeping with historical trends, Collin and Denton counties have received the majority of growth. To accommodate the additional roadway traffic, the region's transportation network is continually evolving. The expansion of the transportation network is vital to supporting the substantial developments in housing, retail and industrial, allowing commuters to access the metro's numerous corporations and expanding array of industries.



LARGE CORPORATE  
BASE



SUBSTANTIAL  
POPULATION GAINS



MAJOR DISTRIBUTION  
CENTER



# METROPLEX GROWTH

## ECONOMY

The Metroplex's central location, temperate climate, no state income tax and a right-to-work labor policy attract employers. Dallas-Fort Worth is one of the nation's largest employment markets, with nearly 4.2 million jobs at the onset of 2023. The local labor force has doubled since 1990. The region is home to numerous Fortune 500 companies in a variety of sectors, including American Airlines Group, Southwest Airlines, Fluor, AT&T, Tenet Healthcare, Kimberly-Clark and D.R. Horton. The area is forecast to add the second-highest number of new positions in 2023, behind only New York. Economic expansion will be further fueled by a rise in financial services and high-tech companies.



**7%**  
MANUFACTURING



**18%**  
PROFESSIONAL AND  
BUSINESS SERVICES



**11%**  
GOVERNMENT



**10%**  
LEISURE AND HOSPITALITY



**9%**  
FINANCIAL  
ACTIVITIES



**22%**  
TRADE, TRANSPORTATION,  
AND UTILITIES



**5%**  
CONSTRUCTION



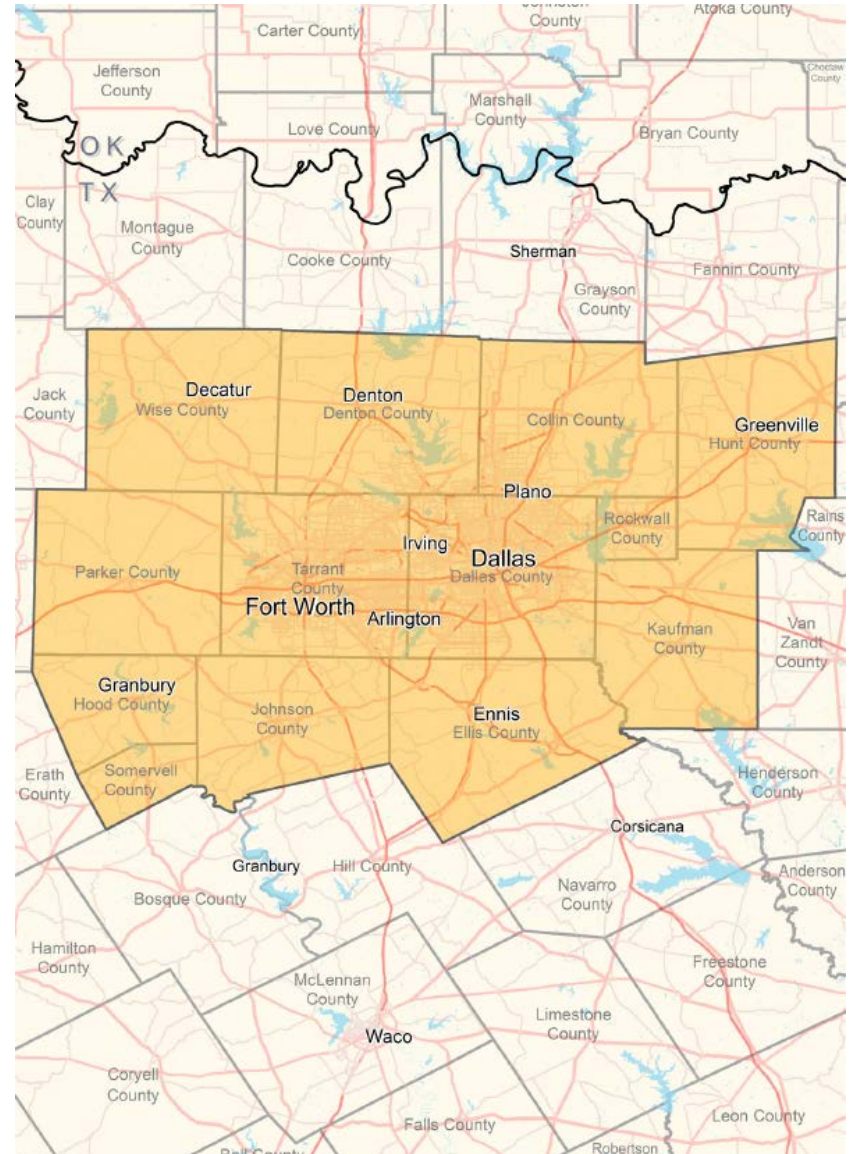
**12%**  
EDUCATION AND  
HEALTH SERVICES



**2%**  
INFORMATION



**3%**  
OTHER SERVICES





## METROPLEX GROWTH

### TRANSPORTATION

The area is connected to the rest of the nation by way of Interstates 20, 30, 35, 45, 345, 635 and 820, along with other major thoroughfares. Dallas Area Rapid Transit covers Dallas and 12 surrounding cities, consisting of buses and a light rail system. Trinity Railway Express and Amtrak provide passenger rail service. Freight-serving lines in the region include Union Pacific, BNSF and Kansas City Southern. BNSF is headquartered in Fort Worth. Via rail to Houston Port, and Highways 20 and 45, the International Inland Port of Dallas connects the region to global markets and trade. Two airports that service passengers are Dallas/Fort Worth International and Dallas Love Field, while Fort Worth Alliance is the center of a major cargo alliance. There are also 13 smaller airports in the area. The Alliance Global Logistics Hub is one of two intermodal facilities in Texas that connects road, rail and air.



### QUALITY OF LIFE

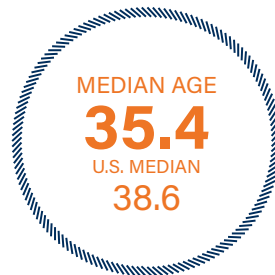
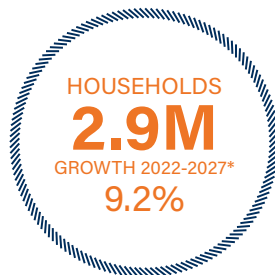
The Metroplex provides residents with an unparalleled lifestyle at a reasonable cost. The region continually ranks high for its affordability, when compared with other large metros. A temperate climate provides ample opportunities for outdoor enthusiasts to enjoy. The region has many golf courses and activities at the metro's several reservoirs. Dallas-Fort Worth hosts professional teams in baseball, football, hockey and basketball. Numerous educational institutions contribute to a continued supply of educated workers. The University of Texas at Dallas, University of North Texas, Texas Woman's University, Denton, Southern Methodist University, Texas Christian University, and the University of Texas at Arlington are among the numerous higher education institutions in the region. Metroplex residents are proximate to nationally-recognized health centers, including Parkland Memorial Hospital, Baylor University Medical Center and Texas Health Harris Methodist Hospital Fort Worth. Four medical schools also contribute to Dallas-Fort Worth's excellent health care network.



# METROPLEX GROWTH

## DEMOGRAPHICS

Roughly 679,400 new people are expected through 2027, fueled by robust job growth, natural increases and north-to-south migration. The Metroplex is projected to add 266,800 households during the same period, generating the need for additional housing options. A younger population resides in the Metroplex, indicated by a median age that is below that of the U.S. measure. An educated populace translates to a skilled labor pool and higher incomes. Almost 34 percent of residents ages 25 and older have at least a bachelor's degree, exceeding the U.S. average. The median income is \$6,800 above the national level. Given the market's younger median age, approximately 60 percent of residents owned their homes in 2020 — providing a vibrant rental market.





## DEMOGRAPHICS



**205,332**

Total Population  
Within 5 Miles



49.1%



50.9%



**\$118,145**

Average Household Income  
Within 5 Miles



**145,710**

Employees  
Within 1 Mile

# DEMOGRAPHICS

POPULATION	1 Mile	3 Miles	5 Miles
<b>2027 Projection</b>			
Total Population	5,547	84,039	223,263
<b>2022 Estimate</b>			
Total Population	5,353	80,332	205,332
<b>2010 Census</b>			
Total Population	4,773	71,345	168,203
<b>2000 Census</b>			
Total Population	5,417	55,448	138,433
<b>Daytime Population</b>			
2022 Estimate	15,359	90,294	205,925
HOUSEHOLDS	1 Mile	3 Miles	5 Miles
<b>2027 Projection</b>			
Total Households	1,744	33,975	85,909
<b>2022 Estimate</b>			
Total Households	1,684	32,170	78,505
Average (Mean) Household Size	3.0	2.5	2.6
<b>2010 Census</b>			
Total Households	1,500	27,705	62,766
<b>2000 Census</b>			
Total Households	1,974	20,853	49,984

HOUSEHOLDS BY INCOME	1 Mile	3 Miles	5 Miles
<b>2022 Estimate</b>			
\$200,000 or More	2.2%	3.2%	10.5%
\$150,000-\$199,999	4.5%	5.3%	10.7%
\$100,000-\$149,999	15.5%	18.5%	22.4%
\$75,000-\$99,999	11.6%	15.3%	14.6%
\$50,000-\$74,999	24.3%	21.4%	17.6%
\$35,000-\$49,999	16.0%	14.9%	10.5%
\$25,000-\$34,999	9.6%	8.9%	5.8%
\$15,000-\$24,999	12.5%	8.3%	4.9%
Under \$15,000	3.9%	4.0%	3.0%
Average Household Income	\$73,023	\$82,523	\$118,145
Median Household Income	\$60,684	\$65,862	\$88,636
Per Capita Income	\$22,966	\$33,074	\$45,193
POPULATION PROFILE	1 Mile	3 Miles	5 Miles
<b>Population By Age</b>			
2022 Estimate Total Population	5,353	80,332	205,332
Under 20	25.2%	25.3%	25.9%
20 to 34 Years	23.6%	27.8%	22.4%
35 to 39 Years	8.5%	8.7%	7.7%
40 to 49 Years	14.3%	13.6%	15.4%
50 to 64 Years	16.6%	15.3%	19.2%
Age 65+	11.8%	9.4%	9.4%
Median Age	35.7	33.5	36.1
<b>Population 25+ by Education Level</b>			
2022 Estimate Population Age 25+	3,684	54,976	139,996
Elementary (0-8)	16.8%	6.9%	3.9%
Some High School (9-11)	13.9%	6.8%	4.2%
High School Graduate (12)	28.8%	25.0%	18.6%
Some College (13-15)	16.4%	22.6%	21.2%
Associate Degree Only	5.0%	8.3%	7.7%
Bachelor's Degree Only	13.0%	20.6%	29.9%
Graduate Degree	6.1%	9.7%	14.4%
<b>Travel Time to Work</b>			
Average Travel Time to Work in Minutes	24.0	28.0	29.0





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