

Marcus & Millichap  
TAG INDUSTRIAL GROUP

5901-5909 TENSION DRIVE

FORT WORTH, TX 76112

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Texas Real Estate Commission  
P.O. Box 12188  
Austin, Texas 78711-2188  
(512) 936-3000

ALL PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY.  
PLEASE CONSULT YOUR MARCUS & MILLICHAP AGENT FOR MORE DETAILS.

**Marcus & Millichap**  
TAG INDUSTRIAL GROUP

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5901-5909 TENSION DRIVE  
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# TABLE OF CONTENTS

01

## INVESTMENT OVERVIEW

### SECTION 1

Offering Summary • Property Details • Offering Highlights • Rent Roll • Regional Map • Aerial Map • Property Photos • Tenant Summary  
Acquisition Financing

02

## MARKET OVERVIEW

### SECTION 2

Market Analysis • Demographic Analysis

Marcus & Millichap

The background of the slide is a dark, blue-tinted photograph of an industrial interior. It shows a large, multi-level structure with metal beams, pipes, and several hanging industrial lights. The lighting is dim, creating a moody atmosphere. The structure appears to be part of a factory or a large warehouse.

# SECTION 1

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## INVESTMENT OVERVIEW

Marcus & Millichap

## OFFERING SUMMARY

- 11,500-Square-Foot Industrial Warehouse Situated on 0.59 of an Acre
- Featuring Three Dock-High Doors, Two Grade-Level Doors, and 4,500 Square Feet of Outside Storage
- Suitable for a Variety of Users with Recently Renovated Exterior and Interior
- Located Within Close Proximity to I-820, Allowing Easy Access Throughout Entire Metroplex
- Tough Barrier-to-Entry Submarket with 3.5% Vacancy, 7.6% Rent Growth, and Minimal Deliveries

Marcus & Millichap is pleased to present the opportunity to acquire the property located at 5901 to 5909 Tension Drive in Fort Worth, Texas. The subject property consists of approximately 11,500 square feet of warehouse space and is situated on 0.59 acres of land. The multi-tenant asset features two suites, 2,116 square feet of office space, 4,500 square feet of outside storage space, and a clear height of 12'. With three dock-high doors and two grade-level doors (including one covered dock platform), the property is suitable for a variety of uses. Originally delivered in 1966, the property was renovated in 2023 with improvements to the interior and exterior of the building including a repaved parking lot, updated office space, and painting. For sale with one short-term lease, the property can be acquired for owner use or as a lease-up investment opportunity. Located just off Interstate 820, the property has easy access to Interstate 30 which connects Downtown Fort Worth and Downtown Dallas.

The subject property is situated within East Fort Worth, a tight barrier-to-entry submarket containing 28.1 million square feet of industrial space. The tenant base is largely a mix of manufacturers and local retail and food distributors. Small industrial properties dominate East Fort Worth, with properties under 100,000 square feet making up nearly three-quarters of the local inventory. While demand for industrial space has slowed down in 2023, the vacancy rate remains historically low at 3.5 percent early in Q4, outperforming the overall Dallas–Fort Worth market with vacancies at 7.7 percent. Although rent growth has also decelerated this year, the rate was still well above pre-pandemic levels at 7.6 percent annually during this time. Going into the last quarter of the year, 764,000 square feet of industrial space were under construction in East Fort Worth, representing only 2.7 percent of current inventory levels. Given that 93 percent of the pipeline is concentrated in properties over 50,000 square feet, new supply will have a minimal direct impact on small industrial properties comparable to the subject asset (CoStar).

The Dallas-Fort Worth metroplex is the fourth-most populous metro in the nation, with an aggregate of more than 7.7 million residents. It is composed of 13 counties stretching nearly 10,000 square miles. The city of Dallas houses 1.3 million people, followed by Fort Worth with 919 thousand residents. Strong job growth continually draws new residents to the region. To accommodate the additional traffic, the region's transportation network is evolving. Traffic flow is improved as freeways are expanded and miles are being added to tollways and turnpikes. The growth of the transportation network is vital to supporting commuters to the metro's numerous corporations and growing industries. Dallas/Fort Worth's population growth in recent years ranks among the highest in the U.S. for a major metro. The Metroplex is home to 24 Fortune 500 companies and many regional headquarters, drawing workers and residents. The area's extensive network of rail and highways, along with the International Inland Port of Dallas, ensure its status as a distribution hub.

## PROPERTY DETAILS

5901-5909 TENSION DRIVE,  
FORT WORTH, TX 76112

Number of Suites	2
Number of Buildings	1
Total Square Feet	11,500
Warehouse Square Feet	9,384
Office Square Feet	2,116
Office Ratio	18%
Year Built	1966/2023
Lot Size	0.59 Acres
Type of Ownership	Fee Simple
Clear Height	12'
Parking Surface	Concrete
Building Class	C
Tenancy	Single-Tenant or Multi-Tenant
Dock High Doors	3
Grade Level Doors	2
Construction	Masonry / Metal
Power	Main Panel Box #5909 (200/400 Amps) - Main Panel Box (150amps) - Main Panel Box (Single-Phase) - Service Entry (3-Phase)
Type of Lighting	LED
Zoning	Light Industrial
Roof Type	TPO
HVAC Units	Two 3.5 Ton
Age/Condition of HVAC	2012 / 2022
Market	Dallas Fort Worth
Submarket	East Fort Worth
Market Vacancy	4.40%

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## 5901-5909 TENSION DRIVE

FORT WORTH, TX 76112

OFFERING PRICE  
**\$1,050,000**

Offering Price	\$1,050,000
Price/SF	\$91.30
Total Square Feet	11,500
Tenancy	Single-Tenant or Multi-Tenant
Occupancy	45.65%

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## RENT ROLL

Tenant Name	Suite	Square Feet	% Bldg Share	Lease Dates		Annual Rent per Sq. Ft.	Total Rent Per Month	Total Rent Per Year	Pro Forma Rent Per Year	Lease Type	Renewal Options and Option Year Rental Information
Artome, LLC	A	5,250	45.7%	12/1/23	6/30/24	\$6.00	\$2,625	\$31,500	\$31,500	NNN	East Side - 816 Square Feet of Office
Vacant	B	6,250	54.3%	-	-	\$0.00	\$0.00	\$0.00	\$0.00	-	West Side - 1,300 Square Feet of Office
Total		11,500				\$6.00	\$2,625	\$31,500	\$31,500		
Occupied Tenants: 1				Unoccupied Tenants: 1		Occupied GLA: 45.70%		Unoccupied GLA: 54.30%			
Total Current Rents: \$2,625						Occupied Current Rents: \$2,625		Unoccupied Current Rents: \$0			









5901-5909  
TENSION  
DRIVE











## CAPABILITIES

MMCC—our fully integrated, dedicated financing arm—is committed to providing superior capital market expertise, precisely managed execution, and unparalleled access to capital sources, providing the most competitive rates and terms.

We leverage out prominent capital market relationships with commercial banks, life insurance companies, CMBS, private and public debt/equity funds, Fannie Mae, Freddie Mac, and HUD to provide our clients with the greatest range of financing options.

Our dedicated, knowledgeable experts understand the challenges of financing and work tirelessly to resolve all potential issues for the benefit of our clients.



Closed 2,143 debt  
and equity  
financings in 2022



National platform operating  
within the firm's  
brokerage offices



\$12.8 billion total  
national volume  
in 2022



Access to more capital sources  
than any other firm in the  
industry

## WHY MMCC?

.....

Optimum financing solutions to  
enhance value

.....

Enhanced control through MMCC's  
ability to qualify investor finance  
contingencies

.....

Enhanced control through quickly  
identifying potential debt/equity sources,  
processing, and closing buyer's  
finance alternatives

.....

Enhanced control through MMCC's  
ability to monitor investor/due diligence  
and underwriting to ensure timely,  
predictable closings

.....

The background of the slide is a dark, blue-tinted photograph of an industrial interior. It shows a large, multi-level structure with metal beams, pipes, and several hanging industrial lights. The lighting is dim, creating a moody atmosphere. The structure appears to be a large warehouse or a factory interior.

## SECTION 2

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### MARKET OVERVIEW

Marcus & Millichap

# DALLAS-FORT WORTH TEXAS

The Dallas-Fort Worth Metroplex is the fourth-most populous metro in the nation, with an aggregate of 7.9 million residents. It is composed of 13 counties, stretching nearly 10,000 square miles. The core cities of Dallas and Fort Worth house approximately 1.4 million and 990,000 residents, respectively. Strong corporate relocations and the resulting job gains continue to draw new residents to the region, which has added more than 315,000 more people since the onset of the COVID-19 health crisis. In keeping with historical trends, Collin and Denton counties have received the majority of growth. To accommodate the additional roadway traffic, the region's transportation network is continually evolving. The expansion of the transportation network is vital to supporting the substantial developments in housing, retail and industrial, allowing commuters to access the metro's numerous corporations and expanding array of industries.



LARGE CORPORATE  
BASE



SUBSTANTIAL  
POPULATION GAINS



MAJOR DISTRIBUTION  
CENTER



## METROPLEX GROWTH

### ECONOMY

The Metroplex's central location, temperate climate, no state income tax and a right-to-work labor policy attract employers. Dallas-Fort Worth is one of the nation's largest employment markets, with nearly 4.2 million jobs at the onset of 2023. The local labor force has doubled since 1990. The region is home to numerous Fortune 500 companies in a variety of sectors, including American Airlines Group, Southwest Airlines, Fluor, AT&T, Tenet Healthcare, Kimberly-Clark and D.R. Horton. The area is forecast to add the second-highest number of new positions in 2023, behind only New York. Economic expansion will be further fueled by a rise in financial services and high-tech companies.



**7%**  
MANUFACTURING



**18%**  
PROFESSIONAL AND  
BUSINESS SERVICES



**11%**  
GOVERNMENT



**10%**  
LEISURE AND HOSPITALITY



**9%**  
FINANCIAL  
ACTIVITIES



**22%**  
TRADE, TRANSPORTATION,  
AND UTILITIES



**5%**  
CONSTRUCTION



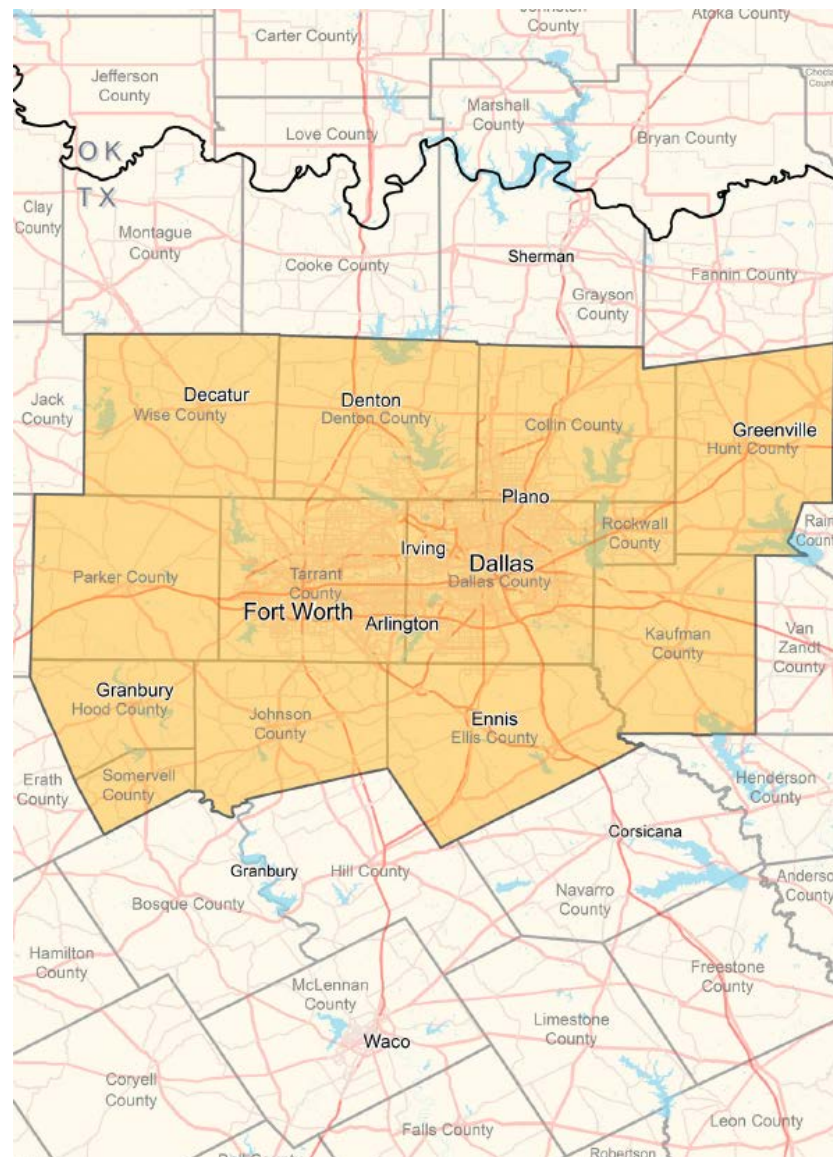
**12%**  
EDUCATION AND  
HEALTH SERVICES



**2%**  
INFORMATION



**3%**  
OTHER SERVICES



## METROPLEX GROWTH

### TRANSPORTATION

The area is connected to the rest of the nation by way of Interstates 20, 30, 35, 45, 345, 635 and 820, along with other major thoroughfares. Dallas Area Rapid Transit covers Dallas and 12 surrounding cities, consisting of buses and a light rail system. Trinity Railway Express and Amtrak provide passenger rail service. Freight-serving lines in the region include Union Pacific, BNSF and Kansas City Southern. BNSF is headquartered in Fort Worth. Via rail to Houston Port, and Highways 20 and 45, the International Inland Port of Dallas connects the region to global markets and trade. Two airports that service passengers are Dallas/Fort Worth International and Dallas Love Field, while Fort Worth Alliance is the center of a major cargo alliance. There are also 13 smaller airports in the area. The Alliance Global Logistics Hub is one of two intermodal facilities in Texas that connects road, rail and air.



### QUALITY OF LIFE

The Metroplex provides residents with an unparalleled lifestyle at a reasonable cost. The region continually ranks high for its affordability, when compared with other large metros. A temperate climate provides ample opportunities for outdoor enthusiasts to enjoy. The region has many golf courses and activities at the metro's several reservoirs. Dallas-Fort Worth hosts professional teams in baseball, football, hockey and basketball. Numerous educational institutions contribute to a continued supply of educated workers. The University of Texas at Dallas, University of North Texas, Texas Woman's University, Denton, Southern Methodist University, Texas Christian University, and the University of Texas at Arlington are among the numerous higher education institutions in the region. Metroplex residents are proximate to nationally-recognized health centers, including Parkland Memorial Hospital, Baylor University Medical Center and Texas Health Harris Methodist Hospital Fort Worth. Four medical schools also contribute to Dallas-Fort Worth's excellent health care network.

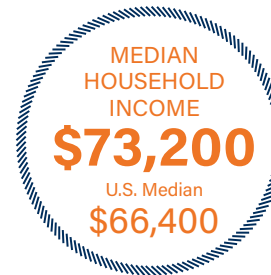
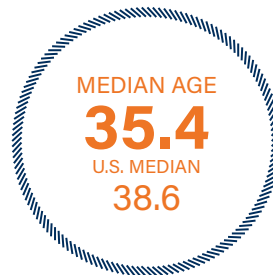
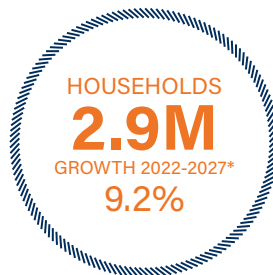




## METROPLEX GROWTH

### DEMOGRAPHICS

Roughly 679,400 new people are expected through 2027, fueled by robust job growth, natural increases and north-to-south migration. The Metroplex is projected to add 266,800 households during the same period, generating the need for additional housing options. A younger population resides in the Metroplex, indicated by a median age that is below that of the U.S. measure. An educated populace translates to a skilled labor pool and higher incomes. Almost 34 percent of residents ages 25 and older have at least a bachelor's degree, exceeding the U.S. average. The median income is \$6,800 above the national level. Given the market's younger median age, approximately 60 percent of residents owned their homes in 2020 — providing a vibrant rental market.





## DEMOGRAPHICS



225,530

Total Population  
Within 5 miles



48.4%



51.6%



\$73,643

Average Household Income  
Within 5 miles



112,931

Employees  
Within 1 Mile



## DEMOGRAPHICS

POPULATION	1 Mile	3 Miles	5 Miles
<b>2027 Projection</b>			
Total Population	11,385	92,049	232,938
<b>2022 Estimate</b>			
Total Population	11,216	89,972	225,530
<b>2010 Census</b>			
Total Population	10,570	83,037	204,672
<b>2000 Census</b>			
Total Population	9,935	81,507	195,394
<b>Daytime Population</b>			
2022 Estimate	8,041	68,052	199,828
HOUSEHOLDS	1 Mile	3 Miles	5 Miles
<b>2027 Projection</b>			
Total Households	4,120	33,583	85,774
<b>2022 Estimate</b>			
Total Households	4,053	32,780	82,631
Average (Mean) Household Size	2.8	2.7	2.7
<b>2010 Census</b>			
Total Households	3,794	30,021	74,128
<b>2000 Census</b>			
Total Households	3,777	30,844	71,661

HOUSEHOLDS BY INCOME	1 Mile	3 Miles	5 Miles
<b>2022 Estimate</b>			
\$200,000 or More	1.9%	2.6%	4.2%
\$150,000-\$199,999	3.0%	3.7%	5.0%
\$100,000-\$149,999	7.9%	9.8%	11.6%
\$75,000-\$99,999	8.9%	11.9%	12.3%
\$50,000-\$74,999	18.3%	16.3%	17.4%
\$35,000-\$49,999	14.6%	14.8%	14.2%
\$25,000-\$34,999	12.4%	13.0%	12.1%
\$15,000-\$24,999	11.6%	12.1%	10.3%
Under \$15,000	21.4%	15.8%	12.9%
Average Household Income	\$55,093	\$62,993	\$73,643
Median Household Income	\$38,515	\$42,917	\$50,570
Per Capita Income	\$19,942	\$23,053	\$27,098
POPULATION PROFILE	1 Mile	3 Miles	5 Miles
<b>Population By Age</b>			
2022 Estimate Total Population	11,216	89,972	225,530
Under 20	30.9%	29.8%	28.5%
20 to 34 Years	21.2%	21.6%	21.3%
35 to 39 Years	6.7%	6.8%	6.7%
40 to 49 Years	12.0%	11.9%	11.9%
50 to 64 Years	17.0%	17.3%	17.8%
Age 65+	12.2%	12.7%	13.8%
Median Age	33.6	34.1	35.2
<b>Population 25+ by Education Level</b>			
2022 Estimate Population Age 25+	7,040	57,350	146,962
Elementary (0-8)	13.0%	11.3%	10.3%
Some High School (9-11)	17.3%	14.4%	11.7%
High School Graduate (12)	34.8%	31.2%	28.6%
Some College (13-15)	18.3%	21.0%	21.3%
Associate Degree Only	4.8%	6.2%	6.3%
Bachelor's Degree Only	7.8%	10.5%	14.7%
Graduate Degree	4.0%	5.4%	7.1%
<b>Travel Time to Work</b>			
Average Travel Time to Work in Minutes	29.0	29.0	28.0





## INFORMATION ABOUT BROKERAGE SERVICES

*Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.*

11-2-2015

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name	License No.	Email	Phone

\_\_\_\_\_  
Buyer/Tenant/Seller/Landlord Initials

\_\_\_\_\_  
Date

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